

Directors' Report

To,
The Members,

Your Directors have pleasure in presenting their 36th Annual Report together with the Audited Statement of Accounts of the Company for the financial year ended 31st March, 2019.

1. Financial Results:

The Profit & Loss Account of the Company for the year ended 31st March, 2019 shows the following results:-

	2018-19	2017-18
Profit before Tax	14,23,038	7,69,060
Less: Income Tax for current year:	2,10,000	2,03,000
Income Tax for earlier Years:	-	89,558
Profit after Tax for the year	12,13,038	4,76,502
Less: Special Reserve	-2,42,608	-95,300
Less: STT	-	-112
Profit brought from Previous year	2,60,07,635	2,56,26,545
Closing Balance	2,69,78,065	2,60,07,635

2. Dividend

Your Directors do not recommend payment of any Dividend for the year ended 31st March, 2019.

3. Reserves

A total amount of Rs. 2,42,608/- is proposed by the Board to transfer to Special Reserves account, as required in section 45IC of the RBI Act, 1934.

4. Brief description of the Company's working during the year/State of Company's affair

The company is registered with RBI, in terms of section 45-IA of RBI Act, 1934 and is carrying on NBFC activity of the business of loans and advances, acquisition of shares or other marketable securities. The company is non deposit taking NBFC Company.

5. Change in the nature of business, if any

No Change in the nature of the business of the Company during the year.

6. Material changes and commitments, if any, affecting the financial position of the company which have occurred between the end of the financial year of the company to which the financial statements relate and the date of the report.

No material changes occurred subsequent to the close of the financial year of the Company to which the balance sheet relates and the date of the report like settlement of tax liabilities,

operation of patent rights, depression in market value of investments, institution of cases by or against the company, sale or purchase of capital assets or destruction of any assets etc.

7. Details of significant and material orders passed by the regulators or courts or tribunals impacting the going concern status and company's operations in future

No significant and material order is passed.

8. Details in respect of adequacy of internal financial controls with reference to the Financial Statements.

The directors have laid down internal financial controls to be followed by the company and that such internal financial controls are adequate and were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information

9. Details of Subsidiary/Joint Ventures/Associate Companies

<u>Name of Company</u>	<u>Type of relations</u>	<u>% of Capital Holding</u>
Emco Enterprises & Investments Pvt Ltd	Subsidiary	100.00
Innovative Leasing & Finance Pvt Ltd	Subsidiary	100.00
Jagjyoti Investment Pvt Ltd	Subsidiary	100.00
Kejriwal Computers Ltd	Associate Company	49.04
Lucid Real Estate Pvt Ltd	Subsidiary	97.72
Mangalshri Trexim Pvt Ltd	Associate Company	48.01
Navam Estate Pvt Ltd	Subsidiary	96.92
Paridhi Enterprises & Investments Pvt Ltd	Subsidiary	100.00
Quickcut Services Pvt Ltd	Subsidiary	100.00
Raintree Buildings Pvt Ltd	Subsidiary	95.56
Vidhatri Aluminium Pvt Ltd	Associate Company	30.20

10. Performance and financial position of each of the subsidiaries, associates and joint venture companies included in the consolidated financial statement.

The financial of the subsidiary companies are included in the Consolidated Financial Statement (CFS) of the company. The financial of the associates companies are not included in CFS.

11. Deposits

The company has not accepted any deposits during the year.

12. Auditors Appointment

M/s N K Jain & Co, Chartered Accountants, Statutory Auditors of the Company, holds office till the conclusion of the ensuing Annual General Meeting and being eligible offers themselves for re-appointment till the conclusion of next Annual General Meeting. Further, they have confirmed their eligibility to the effect that their re-appointment, if made, would be within the prescribed limits under the Act and that they are not disqualified for re-appointment.

13. Auditors' Report

The auditor of the company has not made any qualification, reservation or adverse remark or disclaimer in his audit report for the relevant financial year.

14. Share Capital

A) Issue of equity shares with differential rights

No issue of equity shares made during the financial year.

B) Issue of sweat equity shares

No issue of sweat equity shares made during the financial year.

C) Issue of employee stock options

No issue of employee stock options is made during the financial year.

D) Provision of money by company for purchase of its own shares by employees or by trustees for the benefit of employees

This clause is not applicable.

15. Extract of the annual return

The extract of the annual return as required in section 92(3) in Form No. MGT - 9 forming part of the Board's report is annexed with this report as Annexure-1.

16. The details of conservation of energy, technology absorption, foreign exchange earnings and outgo are as follows:

A) Conservation of energy : Not applicable.

(B) Technology absorption : Not applicable.

(C) Foreign exchange earnings and Outgo : Not applicable.

17. Corporate Social Responsibility (CSR) : Not applicable.

18. Management Discussion & Analysis

The Management Discussion and Analysis Report on the operations of the Company, as required under Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015. The company is carrying on NBFC activity of the business of loans and advances, acquisition of shares or other marketable securities. During the Financial Year ended on March 31, 2019, the Company earned a net profit of Rs. 12,13,038 as compared to a net profit of Rs. 4,76,502 during the previous year ended on March 31, 2018.

18. Directors:

A) Changes in Directors and Key Managerial Personnel

No change in existing directors since the last AGM of the company. At the forthcoming Annual General Meeting, Sri Radhe Shyam Kejriwal, Director retires by rotation and eligible offers himself for re-appointment.

B) Declaration by an Independent Director(s) and re-appointment, if any

A declaration by an Independent Director(s) as prescribed in section 149(7) that they meet the criteria of independence as provided in sub-section (6) of Section 149 of the Companies Act, 2013 received and is enclosed as Annexure-2.

C) Formal Annual Evaluation

AS prescribed in section 178(2) of the Companies Act, 2013, the Nomination and Remuneration Committee has been authorized to evaluate the performance of every director. While making formal annual evaluation, the Committee has considered followings:

- The remuneration and quality of directors to run the company successfully;
- Performance of the directors;
- Sri Prabhat Kejriwal, Director of the company has been authorized to attend general meetings of the company;

No reverse or negative report is received from the Nomination and Remuneration Committee.

19. Number of meetings of the Board of Directors

During the year under review, the Board of Directors met seven times. These meetings were held on the following dates:

Sl.No.	Date of Meeting	Directors
01	05.05.2018	Sri R S Kejriwal, Sri P Kejriwal, Sri R Kejriwal, Sri S N Daga, Miss R. Bhotika, Sri Rishabh Kejriwal
02	30.05.2018	Sri R S Kejriwal, Sri P Kejriwal, Sri R Kejriwal, Sri S N Daga, Miss R. Bhotika, Sri Rishabh Kejriwal
03	09.08.2018	Sri R S Kejriwal, Sri P Kejriwal, Sri R Kejriwal, Sri S N Daga, Miss R. Bhotika, Sri Rishabh Kejriwal
04	27.09.2018	Sri R S Kejriwal, Sri P Kejriwal, Sri R Kejriwal, Sri S N Daga, Miss R. Bhotika, Sri Rishabh Kejriwal
05	09.11.2018	Sri R S Kejriwal, Sri P Kejriwal, Sri R Kejriwal, Sri S N Daga, Miss R. Bhotika, Sri Rishabh Kejriwal
06	14.02.2019	Sri R S Kejriwal, Sri P Kejriwal, Sri R Kejriwal, Sri S N Daga, Miss R. Bhotika, Sri Rishabh Kejriwal
07	25.03.2019	Sri R S Kejriwal, Sri P Kejriwal, Sri R Kejriwal, Sri S N Daga, Miss R. Bhotika, Sri Rishabh Kejriwal

20. Audit Committee

The Audit Committee comprises of the following directors of the company:

1. Sri Prabhat Kejriwal, Directors
2. Mr Srinath Daga, Independent Director
3. Ms Rashmi Bhotika, Independent Director

The Board has accepted all recommendation of the Audit Committee.

21. Details of establishment of vigil mechanism for directors and employees

The audit committee of the company oversees the vigil mechanism. The vigil mechanism provides all directors and employees to access audit committee to report their concerns. No complaint is received during the year.

22. Nomination and Remuneration Committee

The Nomination and Remuneration Committee comprises of the following directors of the company:

1. Sri Prabhat Kejriwal, Director
2. Sri Ravi Kejriwal, Director
3. Mr Srinath Daga, Independent Director
4. Ms Rashmi Bhotika, Independent Director

The policy formulated by nomination and remuneration committee has been accepted by the Board.

23. Particulars of loans, guarantees or investments under section 186

Being a Non-Banking Finance Company, the provisions of section 186 of the Companies Act, 2013 is not applicable.

24. Particulars of contracts or arrangements with related parties:

The company has not entered into any contract or arrangement with a related party with respect to items specified in section 188(1) of the Companies Act, 2013

25. Managerial Remuneration:

Disclosure as required in rule 5 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014

- i) The ratio of the remuneration of the directors to the median remuneration of employees is nil, The directors of the company except Whole Time Director are not paid any remuneration except meeting fees. The detail of payment of meeting fees is given below:

Sri Radhe Shyam Kejriwal	:	Rs. 1400/-
Sri Prabhat Kejriwal	:	Rs. 1400/-
Sri Ravi Kejriwal	:	Rs. 1400/-
Sri Srinath Daga	:	Rs. 1400/-
Miss Rashmi Bhotika	:	Rs. 1400/-

Sri Rishabh Kejriwal : Rs. 1400/-
Sri Rishabh Kejriwal (Remuneration) : Rs. 150000/-

- ii) Details of payment as required in rule 5(2) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 is nil.
- iii) The number of permanent employees on the payroll of the company is 4.
- iv) The average increase of remuneration of employees is normal.
- v) No Key Managerial Personnel are employed during the year.
- vi) The variation in the market capitalization is nil. As there is no change in market quotation of shares of the company during the year, as no trade in shares took place.
- vii) The remuneration has been paid as per remuneration policy of the company.
- viii) No employee of the company employed throughout / part of the financial year was paid monthly salary more than Rs.5 lac per month or Rs.60 lac in aggregate.

26. Secretarial Audit Report

A Secretarial Audit Report given by M/s Acharya S K Associates, a company secretary in practice is annexed with this report as Annexure-3.

No qualification, reservation or adverse remark or disclaimer made by the company secretary in practice in the secretarial audit report.

27. Corporate Governance Certificate

In terms of circular dated 15.09.2014 of SEBI, amending clause 49 of the Listing Agreement, the Compliance certificate from the auditors regarding compliance of conditions of corporate governance is not applicable to the company.

28. Risk management policy

The Board of Directors does not envisage elements of business risk, which in the opinion of the Board may threaten the existence of the company.

29. Directors' Responsibility Statement

The Directors' Responsibility Statement referred to in clause (c) of sub-section (3) of Section 134 of the Companies Act, 2013, state that—

- (a) in the preparation of the annual accounts, the applicable accounting standards has been followed;

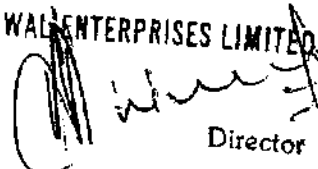
- (b) the directors have selected accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit and loss of the company for that period;
- (c) the directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- (d) the directors have prepared the annual accounts on a going concern basis; and
- (e) the directors have laid down internal financial controls to be followed by the company and that such internal financial controls are adequate and were operating effectively.
- (f) the directors have devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

30. Acknowledgements

An acknowledgement to all with whose help, cooperation and hard work the Company is able to achieve the results.

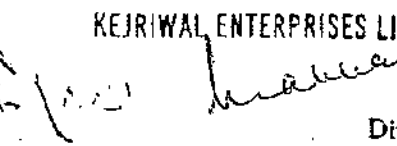
For and on behalf of the Board of Directors

KEJRIWAL ENTERPRISES LIMITED



Director

KEJRIWAL ENTERPRISES LIMITED



Director

Place : Kolkata
Date : 30th May, 2019

Annexure

1. Extract of Annual Return in Form No.MGT-9
2. Declaration by an Independent Director(s)
3. Secretarial Audit Report

FORM NO. MGT 9	
EXTRACT OF ANNUAL RETURN	
as on financial year ended on 31.03.2019	
Pursuant to Section 92 (3) of the Companies Act, 2013 and rule 12(1) of the Company	

I REGISTRATION & OTHER DETAILS:

i	CIN	L51109WB1982PLC035536
ii	Registration Date	09/12/1982
iii	Name of the Company	KEJRIWAL ENTERPRISES LTD
iv	Category/Sub-category of the Company	Company Limited by Shares/ Non-Govt Company
v	Address of the Registered office & contact details	73 BENTINCK STREET 1ST FLOOR KOLKATA-700001, WEST BENGAL, PH:2236-5613
vi	Whether listed company	YES
vii	Name, Address & contact details of the Registrar & Transfer Agent, if any.	MAHESHWARI DATAMATICS PVT LTD, 23, R N MUKHERJEE ROAD, 5TH FLOOR, KOLKATA -

II PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

All the business activities contributing 10% or more of the total turnover of the company shall be

Sl No	Name & Description of main products/services	NIC Code of the Product /service	% to total turnover of the company
1	INTEREST ON LOAN		99.86

III PARTICULARS OF HOLDING, SUBSIDIARY & ASSOCIATE COMPANIES

Sl No	Name & Address of the Company	CIN/GLN	HOLDING/ SUBSIDIARY/ ASSOCIATE	% OF SHARES HELD	APPLICABLE SECTION
1	EMCO ENTERPRISES & INVESTMENTS PVT LTD	U65921WB1993PTC060680	SUBSIDIARY	100%	2(87)
2	INNOVATIVE LEASING AND FINANCE PVT LTD	U65921WB1993PTC060679	SUBSIDIARY	100%	2(87)
3	JAGIYOTI INVESTMENT PVT LTD	U65999WB1993PTC060673	SUBSIDIARY	100%	2(87)
4	KEJRIWAL COMPUTERS LTD	U30006WB1997PLC084746	ASSOCIATE	49.04%	2(6)
5	LUCID REAL ESTATE PVT LTD	U45200WB2007PTC114291	SUBSIDIARY	97.72%	2(87)
6	MANGALSHRI TREXIM PVT LTD	U51109WB1993PTC061040	ASSOCIATE	48.01%	2(6)
7	NAVAM ESTATE PVT LTD	U70200WB2009PTC136957	SUBSIDIARY	96.92%	2(87)
8	PARIDHI ENTERPRISES & INVESTMENTS PVT LTD	U65921WB1993PTC060676	SUBSIDIARY	100%	2(87)
9	QUICKCUT SERVICES PVT LTD	U27109WB1988PTC045516	SUBSIDIARY	100%	2(87)
10	RAINTREE BUILDINGS PVT LTD	U45400WB2007PTC115049	SUBSIDIARY	95.56%	2(87)
11	VIDHATRI ALUMINIUM PVT LTD	U27203WB2007PTC117464	ASSOCIATE	30.20%	2(6)

IV. SHARE HOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity)

i) Category-wise Share Holding

Category of Shareholders	No of Shares held at the beginning of the year [As on 01/Apr/2018]				No of Shares held at the end of the year [As on 31/Mar/2019]				% change during the Year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
A. Promoters									
(1) Indian									
a) Individual/ HUF	203025	0	203025	20.7168	203025	0	203025	20.7168	0.0000
b) Central Govt									
c) State Govt(s)									
d) Bodies Corp.									
e) Banks/FI									
f) Any other									
Sub-total (A)(1)	203025	0	203025	20.7168	203025	0	203025	20.7168	0.0000
(2) Foreign									
a) NRIs - Individuals									
b) Other - Individuals									
c) Bodies Corp.									
d) Banks/FI									
e) Any other									
Sub-total (A)(2)	0	0	0	0.0000	0	0	0	0.0000	0.0000
Total shareholding of Promoter (A)=(A)(1)+(A)(2)	203025	0	203025	20.7168	203025	0	203025	20.7168	0.0000
B. Public Shareholding									
1. Institutions									
a) Mutual Funds									
b) Banks/FI									
c) Central Govt									
d) State Govt(s)									
e) Venture Capital Funds									
f) Insurance Companies									
g) FIs									
h) Foreign Venture Capital Funds									
i) Others (specify)									
Alternate Investment Funds									
Foreign Portfolio Investors									
Provident Funds / Pension Funds									
Qualified Foreign Investor									
Sub-total(B)(1):-	0	0	0	0.0000	0	0	0	0.0000	0.0000
2. Non-Institutions									
a) Bodies Corp.									
i) Indian	190650	281250	471900	48.1531	190650	281250	471900	48.1531	0.0000
ii) Overseas									
b) Individuals									
i) Individual shareholders holding nominal share capital upto Rs. 1 lakh	2625	11125	13750	1.4031	2625	11125	13750	1.4031	0.0000
ii) Individual shareholders holding nominal share capital in excess of Rs. 1 lakh	28000	263325	291325	29.7270	28000	263325	291325	29.7270	0.0000
c) Others (Specify)									
Non Resident Indians									
Qualified Foreign Investor									
Custodian of Enemy Property									
Foreign Nationals									
Clearing Members									
Trusts									
Foreign Bodies-D R									
Foreign Portfolio Investors									
NBFCs registered with RBI									
Employee Trusts									
Domestic Corporate Unclaimed Shares Account									
Investor Education and Protection Fund Authority									
Sub-total(B)(2):-	221275	555700	776975	79.2832	221275	555700	776975	79.2832	0.0000
Total Public Shareholding (B)=(B)(1)+(B)(2)	221275	555700	776975	79.2832	221275	555700	776975	79.2832	0.0000
C. Shares held by Custodian for GDRs & ADRs									
Grand Total (A+B+C)	424300	555700	980000	100.0000	424300	555700	980000	100.0000	0.0000

ii) Shareholding of Promoters-									
Sl No	Shareholder's Name	Shareholding at the beginning of the year [As on 01/Apr/2018]			Shareholding at the end of the year [As on 31/Mar/2019]			% change in share holding during the Year	PAN
		No. of Shares	% of total Shares of the Company	% of Shares Pledged / encumbered to total shares	No. of Shares	% of total Shares of the Company	% of Shares Pledged / encumbered to total shares		
1	RADHE SHYAM KEJRIWAL	92175	9.4056	0.0000	92175	9.4056	0.0000	0.0000	AFAPK9028B
2	RAVI KEJRIWAL	50750	5.1786	0.0000	50750	5.1786	0.0000	0.0000	AGDPK2603E
3	LEENA KEJRIWAL	25100	2.5612	0.0000	25100	2.5612	0.0000	0.0000	AFVVK4391L
4	SUSHILA R KEJRIWAL	13000	1.3265	0.0000	13000	1.3265	0.0000	0.0000	AFWPK0711R
5	PRABHAT KEJRIWAL & OTHERS HUF	10000	1.0204	0.0000	10000	1.0204	0.0000	0.0000	AADHP1896E
6	RADHE SHYAM KEJRIWAL & OTHERS HUF	10000	1.0204	0.0000	10000	1.0204	0.0000	0.0000	AADHR3640G
7	PRABHAT KEJRIWAL	2000	0.2041	0.0000	2000	0.2041	0.0000	0.0000	AGDPK2602F
	TOTAL	203025	20.7168	0.0000	203025	20.7168	0.0000	0.0000	

iii) Change in Promoters' Shareholding (please specify, if there is no change)						
Sl No	Name	Shareholding at the beginning [01/Apr/18]/end of the year [31/Mar/19]		Cumulative Shareholding during the year [01/Apr/18 to 31/Mar/19]		PAN
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company	
1	PRABHAT KEJRIWAL & OTHERS HUF					AADHP1896E
	01/04/2018	10000	1.0204			
	31/03/2019	10000	1.0204	10000	1.0204	
2	RADHE SHYAM KEJRIWAL & OTHERS HUF					AADHR3640G
	01/04/2018	10000	1.0204			
	31/03/2019	10000	1.0204	10000	1.0204	
3	RADHE SHYAM KEJRIWAL					AFAPK9028B
	01/04/2018	92175	9.4056			
	31/03/2019	92175	9.4056	92175	9.4056	
4	LEENA KEJRIWAL					AFVPK4391L
	01/04/2018	25100	2.5612			
	31/03/2019	25100	2.5612	25100	2.5612	
5	SUSHILA R KEJRIWAL					AFWPK0711R
	01/04/2018	13000	1.3265			
	31/03/2019	13000	1.3265	13000	1.3265	
6	PRABHAT KEJRIWAL					AGDPK2602F
	01/04/2018	2000	0.2041			
	31/03/2019	2000	0.2041	2000	0.2041	
7	RAVI KEJRIWAL					AGDPK2603E
	01/04/2018	50750	5.1786			
	31/03/2019	50750	5.1786	50750	5.1786	

iv) Shareholding Pattern of top ten Shareholders

(Other than Directors, Promoters and Holders of GDRs and ADRs):

Sl No	Name	Shareholding at the beginning [01/Apr/18]/end of the year [31/Mar/19]		Cumulative Shareholding during the year [01/Apr/18 to 31/Mar/19]		PAN
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company	
1	KCIL LTD					AABCK1569J
	01/04/2018	81150	8.2806			
	31/03/2019	81150	8.2806	81150	8.2806	
2	NEELGAGAN SUPPLIERS PVT LTD					AADCN9313M
	01/04/2018	47950	4.8929			
	31/03/2019	47950	4.8929	47950	4.8929	
3	GOPALPRIYA COMMERCIAL PVT LTD					AAECG6598G
	01/04/2018	48800	4.9796			
	31/03/2019	48800	4.9796	48800	4.9796	
4	MANIKALA VYAPAAR PVT LTD					AAHCM8418Q
	01/04/2018	48750	4.9745			
	31/03/2019	48750	4.9745	48750	4.9745	
5	SASMAL MARCOM PVT LTD					AARCS2289R
	01/04/2018	48400	4.9388			
	31/03/2019	48400	4.9388	48400	4.9388	
6	ANJU DHANDHANIA					ADSPD9559J
	01/04/2018	48875	4.9872			
	31/03/2019	48875	4.9872	48875	4.9872	
7	ABHA MANSINGKA					AFAPM1651E
	01/04/2018	48700	4.9694			
	31/03/2019	48700	4.9694	48700	4.9694	
8	CHANDRA KANTA PERIWAL					AFRPP4523M
	01/04/2018	48900	4.9898			
	31/03/2019	48900	4.9898	48900	4.9898	
9	ARVIND KUMAR SARAF					AJVPS2259K
	01/04/2018	48400	4.9388			
	31/03/2019	48400	4.9388	48400	4.9388	
10	DEEPAK SARAF					ALKPS3561M
	01/04/2018	48925	4.9923			
	31/03/2019	48925	4.9923	48925	4.9923	
*	Not in the list of Top 10 shareholders as on 01/04/2018 The same has been reflected above since the shareholder was one of the Top 10 shareholders as on 31/03/2019.					
#	Ceased to be in the list of Top 10 shareholders as on 31/03/2019. The same is reflected above since the shareholder was one of the Top 10 shareholders as on 01/04/2018.					

v) Shareholding of Directors and Key Managerial Personnel						
SI No	Name	Shareholding at the beginning [01/Apr/18]/end of the year [31/Mar/19]		Cumulative Shareholding during the year [01/Apr/18 to 31/Mar/19]		PAN
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company	
1	RADHE SHYAM KEJRIWAL					AFAPK9028B
	01/04/2018	92175	9.4056			
	31/03/2019	92175	9.4056	92175	9.4056	
2	PRABHAT KEJRIWAL					AGDPK2602F
	01/04/2018	2000	0.2041			
	31/03/2019	2000	0.2041	2000	0.2041	
3	RAVI KEJRIWAL					AGDPK2603E
	01/04/2018	50750	5.1786			
	31/03/2019	50750	5.1786	50750	5.1786	

V INDEBTEDNESS

Indebtedness of the Company including Interest outstanding/accrued but not due for payment					
	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness	
Indebtedness at the beginning of the	-	-	-	-	-
i) Principal Amount	-	-	-	-	-
ii) Interest due but not paid	-	-	-	-	-
iii) Interest accrued but not due	-	-	-	-	-
	-	-	-	-	-
Total (i+ii+iii)	-	-	-	-	-
	-	-	-	-	-
Change in Indebtedness during the	-	-	-	-	-
Additions	-	-	-	-	-
Reduction	-	-	-	-	-
Net Change	-	-	-	-	-
Indebtedness at the end of the	-	-	-	-	-
i) Principal Amount	-	-	-	-	-
ii) Interest due but not paid	-	-	-	-	-
iii) Interest accrued but not due	-	-	-	-	-
	-	-	-	-	-
Total (i+ii+iii)	-	-	-	-	-

VI REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

A. Remuneration to Managing Director, Whole time director and/or Manager:

Sl.No	Particulars of Remuneration	Name of the MD/WTD/Manager		Total Amount
		Rishabh Kejriwal (WTD)		
1	Gross salary			
	(a) Salary as per provisions contained in section	1,50,000	-	1,50,000
	(b) Value of perquisites u/s 17(2) of the Income	-	-	-
	(c) Profits in lieu of salary under section 17(3) of	-	-	-
2	Stock option	-	-	-
3	Sweat Equity	-	-	-
4	Commission	-	-	-
	as % of profit	-	-	-
	others (specify)	-	-	-
5	Others, please specify	-	-	-
	Total (A)	1,50,000	-	1,50,000
	Ceiling as per the Act			

B. Remuneration to other directors:

Sl.No	Particulars of Remuneration	Name of the Directors			Total Amount	
1	Independent Directors	-	-	-	-	-
	(a) Fee for attending board committee meetings	-	-	-	-	-
	(b) Commission	-	-	-	-	-
	(c) Others, please specify	-	-	-	-	-
	Total (1)	-	-	-	-	-
2	Other Non Executive Directors	-	-	-	-	-
	(a) Fee for attending	-	-	-	-	-
	(b) Commission	-	-	-	-	-
	(c) Others, please specify.	-	-	-	-	-
	Total (2)	-	-	-	-	-
	Total (B)=(1+2)	-	-	-	-	-
	Total Managerial Remuneration	-	-	-	-	-
	Overall Ceiling as per the Act.	-	-	-	-	-

C. REMUNERATION TO KEY MANAGERIAL PERSONNEL OTHER THAN MD/MANAGER/WTD

Sl. No.	Particulars of Remuneration	Key Managerial Personnel			
		CEO	Company Secretary	CFO	Total
1	Gross Salary				
	(a) Salary as per provisions contained in section	-	-	-	-
	(b) Value of perquisites u/s 17(2) of the Income	-	-	-	-
	(c) Profits in lieu of salary under section 17(3) of	-	-	-	-
2	Stock Option	-	-	-	-
3	Sweat Equity	-	-	-	-
4	Commission	-	-	-	-
	as % of profit	-	-	-	-
	others, specify	-	-	-	-
5	Others, please specify	-	-	-	-
	Total	-	-	-	-

VII PENALTIES/PUNISHMENT/COMPOUNDING OF OFFENCES

Type	Section of the Companies Act	Brief Description	Details of Penalty/Punishment/Compounding fees imposed	Authority (RD/NCLT/Court)	Appeal made if any (give details)
A. COMPANY					
Penalty					
Punishment					
Compounding					
B. DIRECTORS					
Penalty					
Punishment					
Compounding					
C. OTHER OFFICERS IN DEFAULT					
Penalty					
Punishment					
Compounding					

KEJRIWAL ENTERPRISES LIMITED

[Handwritten Signature]
Director

KEJRIWAL ENTERPRISES LIMITED

[Handwritten Signature]
Director

Date: 02.05.2019

To
The Board of Directors
Kejriwal Enterprises Limited
73 Bentinck Street
1st Floor
Kolkata-700001.

Sir,

Subject: Declaration in terms of section 149(7) of the Companies Act, 2013

As per personal discussion with you for my appointment as an Independent director of Kejriwal Enterprises Limited under section 149(4) of the Companies Act, 2013, find my following declaration that I meet the criteria of Independence as provided in section 149(6) of the Act:

1. I am not a promoter of the company or any of its holding, subsidiary or associate company;
2. I am not related to promoters or directors of the company, its holding, subsidiary or associate company;
3. I has or had no pecuniary relationship with the company, its holding, subsidiary or associate company, or their promoters, or directors, during the two immediately preceding financial years or during the current financial year;
4. None of my relatives has or had pecuniary relationship or transaction with the company, its holding, subsidiary or associate company, or their promoters, or directors amounting to two percent or more of its gross turnover or total income or fifty lakh rupees, during the two immediately preceding financial years or during the current financial year;
5. Neither myself nor any of my relatives-
 - i) Holds or has held the position of a key managerial personnel or is or has been employee of the company or its holding, subsidiary or associate company in the three financial years immediately preceding this financial year;
 - ii) Is or has been an employee or proprietor, in any of the three financial years immediately preceding this financial year of-
 - A) A firm of auditors or company secretaries in practice or cost auditors of the company or its holding, subsidiary or associate company; or
 - B) Any legal or a consulting firm that has or had any transaction with the company, its holding, subsidiary or associate company amounting to ten percent or more of the gross turnover of such firm;
 - iii) Holds together with my relatives two percent or more of the total voting power of the company; or
 - iv) Is a chief executive or director, by whatever name called, of any non-profit organisation that receives twenty five percent of its receipts from the company, any of its promoters, directors or its holding, subsidiary or associate company or holds two percent or more of the total voting power of the company; or
6. I possess qualification as prescribed for appointment of Independent director in the Companies Act, 2013.

Thanking you
Yours truly

Rashmi Bhotika

Rashmi Bhotika
DIN: 07221945

Date: 02.05.2019

To
The Board of Directors
Kejriwal Enterprises Limited
73 Bentinck Street
1st Floor
Kolkata-700001.

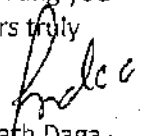
Sir,

Subject: Declaration in terms of section 149(7) of the Companies Act, 2013

As per personal discussion with you for my appointment as an Independent director of Kejriwal Enterprises Limited under section 149(4) of the Companies Act, 2013, find my following declaration that I meet the criteria of Independence as provided in section 149(6) of the Act:

1. I am not a promoter of the company or any of its holding, subsidiary or associate company;
2. I am not related to promoters or directors of the company, its holding, subsidiary or associate company;
3. I has or had no pecuniary relationship with the company, its holding, subsidiary or associate company, or their promoters, or directors, during the two immediately preceding financial years or during the current financial year;
4. None of my relatives has or had pecuniary relationship or transaction with the company, its holding, subsidiary or associate company, or their promoters, or directors amounting to two percent or more of its gross turnover or total income or fifty lakh rupees, during the two immediately preceding financial years or during the current financial year;
5. Neither myself nor any of my relatives-
 - i) Holds or has held the position of a key managerial personnel or is or has been employee of the company or its holding, subsidiary or associate company in the three financial years immediately preceding this financial year;
 - ii) Is or has been an employee or proprietor, in any of the three financial years immediately preceding this financial year of-
 - A) A firm of auditors or company secretaries in practice or cost auditors of the company or its holding, subsidiary or associate company; or
 - B) Any legal or a consulting firm that has or had any transaction with the company, its holding, subsidiary or associate company amounting to ten percent or more of the gross turnover of such firm;
 - iii) Holds together with my relatives two percent or more of the total voting power of the company; or
 - iv) Is a chief executive or director, by whatever name called, of any non-profit organisation that receives twenty five percent of its receipts from the company, any of its promoters, directors or its holding, subsidiary or associate company or holds two percent or more of the total voting power of the company; or
6. I possess qualification as prescribed for appointment of Independent director in the Companies Act, 2013.

Thanking you
Yours truly


Srinath Daga
DIN: 00294203

AS ACHARYA S. K. & ASSOCIATES

COMPANY SECRETARIES

Shree Sati Business Centre, 7/1 A, Grant Lane, 1st Floor, Room No. 17 & 18, Kolkata -700 012
Ph. : 2225-7760/61/63, Extn. : 252, Mob. : 98307 19480, Fax : 2225-7765, (033) 4008 4631 (Direct)
E-mail: subrat_1232001@yahoo.com/subrat_1232001 @rediffmail.com

Annexure-3 to the Directors' Report

'Annexure-A'

(The Secretarial Audit Report of M/S. Kejriwal Enterprises Limited for the Financial Year ended 31/03/2019)

To
The Members
Kejriwal Enterprises Limited
73 Bentinck Street, 1st Floor,
Kolkata-700001

My secretarial Audit Report for the financial year ended 31/03/2019 of even date is to be read along with this letter.

1. Maintenance of secretarial record is the responsibility of the management of the company. My responsibility is to express an opinion on existence of adequate board process and compliance management system, commensurate to the size of the company, based on these secretarial records as shown to me during the said audit and also based on the information furnished to me by the officers and agents of the company during the said audit.
2. I have followed the audit practices and process as were appropriate, to the best of my understanding, to obtain reasonable assurance about the correctness of the contents of the secretarial records. The verification was done on test basis to check as to whether correct facts are reflected in secretarial records. I believe that the process and practices, I followed, provide a reasonable basis for my opinion.
3. I have not verified the correctness, appropriateness and bases of financial records, books of accounts and decisions taken by the board and by various committees of the company, during the period under review. I have checked the board process and compliance management system to understand and to form an opinion as to whether there is an adequate system of seeking approval of respective committees of the board, of the board, of the members of the company and of other authorities, as per provisions of Companies act 2013 and of various statutes as referred in the aforesaid audit report.
4. Where ever required, I have obtained the management representation about the compliances of Laws, rules and regulations and happening of events etc.
5. The compliance of the provisions of corporate and other applicable laws, rules regulations, standard, are the responsibility of the management. My examination was limited to the verification of compliance procedures on test basis.
6. The Secretarial Audit Report is neither an assurance as to the future viability of the company nor of the efficiency or effectiveness or accuracy with which the management has conducted the affairs of the Company.

Place : Kolkata
Date : 30.05.2019



For Acharya S. K. & Associates
Company Secretaries

Suorat Kumar Acharya
Suorat Kumar Acharya
Proprietor

FCS No.6013; CP.No.5903

AS ACHARYA S. K. & ASSOCIATES

COMPANY SECRETARIES

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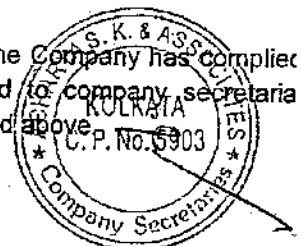
SECRETARIAL AUDIT REPORT

FOR THE FINANCIAL YEAR ENDED ON 31ST March, 2019

(Pursuant to section 204(1) of the Companies act, 2013 and rules 9 of the Companies (Appointment and Remuneration Of Managerial Personnel) rules, 2014, read with the Guidance Note on Secretarial Audit) (Release- 1.2) of the Institute Of Company Secretaries of India)

To
The Members
Kejriwal Enterprises Limited
73 Bentinck Street, 1st Floor,
Kolkata-700001

1. I have conducted the secretarial Audit of Kejriwal Enterprises Limited having its Registered office at 73 Bentinck Street, 1st Floor, Kolkata-700001 and having CIN L51109WB1982PLC035536 (hereinafter called 'the Company') for the financial year ended on 31st March, 2019 ("the period under review" hereinafter). The Aforesaid Secretarial audit has been conducted, pursuant to the provision of section 204(1) of the Companies Act, 2013 and rule 9 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, read with the Guidance Note on Secretarial Audit (release 1.2) of Institute of Company Secretaries of India, in a manner that provided me a reasonable basis for evaluating the corporate conduct and the process of statutory compliances under various statutes, rules, regulations, guidelines, as indicated here in below in the instant report as such expressing my opinion thereon.
2. On the Basis of verification of the secretarial compliance and on the basis of aforesaid secretarial audit of Company's books, papers minute books, forms and returns filed and other records maintained by the company, as shown to me during the said audit and based on the information provided by the Company, its officers, agents and authorized representative during the conduct of the aforesaid secretarial audit, I hereby report that in my opinion and to the best of my understanding, the Company has, during the audit, period covering the financial year ended on 31st March 2019, complied with the statutory provisions listed hereunder about the board process and compliance system and in my view the Company has started maintaining adequate board process and compliance mechanism in place to the extent, in the manner and subject to the reporting made hereinafter.
3. I have examined the secretarial compliance based on the books, papers, minute books, forms and returns filed and other records maintained by Kejriwal Enterprises Limited for the financial year ended on 31st March, 2019 and as shown to me during my audit, according to the provisions of the following laws:
 - (i) The Companies Act, 2013 (the Act) and the rules made thereunder;
 - (ii) The Depositories Act, 1996 and the Regulation and bye Laws framed Thereunder;
 - (iii) The Regulations and guidelines prescribed under the Securities And Exchange Board of India Act, 1992 (SEBI ACT) viz.:-
 - a) The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 1992;
 - iv) and other applicable laws generally applicable to the company.
4. To the best of my understanding, I am of the view that during the period under review the Company has complied with the provisions of the Act, rules, Regulations, Guidelines, Standards, etc. related to company secretarial functions, board process and existence of a compliance management system, as mentioned above.



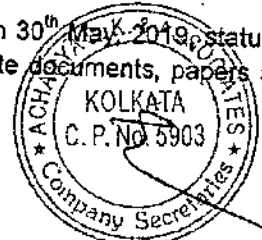


ACHARYA S. K. & ASSOCIATES

COMPANY SECRETARIES

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5. I have checked the standard listing agreement entered by the Company with the Calcutta Stock Exchange of India and to the best of my understanding; I am of the view that the Company has complied adequately the applicable provision thereof, during the aforesaid period under review.
6. I further report to the best of my understanding that,
 - a) The Board of Directors of the Company is duly constituted with proper balance of Executive Directors, Non-Executive Directors and independent Directors. No changes in the composition of directors have taken place during the period under review.
 - b) Adequate notice is given to all directors to schedule the Board Meetings. Agenda and detailed notes on agenda were sent in advance and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meetings and for meaningful participation at the meeting.
 - c) Majority decision is carried through and recorded as a part of the minutes.
7. It has been represented to me by the management of the Company that periodic reports on compliance with laws generally applicable to the company are placed before the board at periodic intervals and that there are adequate system and process in the company, commensurate with the size and operations of the company for reporting to the Board of directors of the company and to monitor and ensure compliance with applicable to the area of operation of business and other laws generally applicable to Company.
8. I further State that in respect of compliance with the provisions of Companies Act 2013, during the period under review, I have observations as follows:
 - i. That to the best of my understanding, the "Key Managerial personnel" as required to be appointed by companies listed on stock exchange in India, pursuant of section 203 (1) of the Companies act, 2013, has not been appointed by the company during the period under scrutiny, but has appointed Ms. Bhawna Gupta as the Whole-Time Company Secretary w.e.f 20th May, 2019.
 - ii. That performance evaluation of independent directors, pursuant to section 149 read with schedule IV of the companies' act 2013 has been made by the Board of Directors. Based on the satisfactory performance evaluation of the independent directors, the Board has decided continuation of appointment of the independent directors.
 - iii. That the Board of Directors has constituted a Nomination and Remuneration Committee comprising four directors, out of which two are independent directors. The Nomination and remuneration Committee pursuant to section 178 of the Companies Act, 2013, has made appraisal of the performance of the directors satisfactorily complying requirement of the provisions of section 178 of the Companies Act 2013.
 - iv. It has been represented to me by the management of the company that a separate meeting of the independent director of the Company, pursuant to section 149, read with scheduled IV of the Companies Act 2013 has taken place, for the period under review, wherein the independent directors have discussed and finalized, inter alia, the evaluation of the performance of the Directors.
 - v. That the internal Auditor Mr Atish Kumar Shaw, Chartered Accountants, has been appointed pursuant to the provisions of section 138 of the Companies Act, 2013.
 - vi. As per information available at the website of the Calcutta Stock Exchange, as on 30th May 2019, status of the company is "ACTIVE". It has been explained by the company that all requisite documents, papers and return have been regularly submitted with the Stock Exchange.



AS ACHARYA S. K. & ASSOCIATES

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E-mail: subrat_1232001@yahoo.com/subrat_1232001 @rediffmail.com

9. This report is to be read with my letter of even date which is annexed as Annexure A and forms an integral part of this report.

Place : Kolkata
Date : 30.05.2019



For Acharya S. K. & Associates
Company Secretaries

Subrat Kumar Acharya
Proprietor

FCS No.6013; CP.No.5903

FORM AOC - 1

Statement containing salient features of the financial statement of subsidiaries or associate companies or joint ventures
(Pursuant to first proviso to sub-section (3) of section 129 read with rule 5 of Companies (Accounts) Rules, 2014)

PART "A" : SUBSIDIARIES

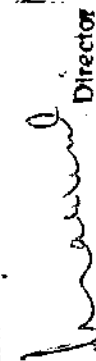
(Information in respect of each subsidiary to be presented with amounts in Rs.)

Sl. No.	1	2	3	4	5	6	7	8
Name of the Subsidiary :	Emco Enterprises & Investments Pvt. Ltd	Innovative Leasing & Finance Pvt.Ltd.	Jagiyoti Investment Pvt. Ltd.	Lucid Real Estate Pvt. Ltd.	Navam Estate Pvt. Ltd.	Paridhi Enterprises & Investments Pvt Ltd	Quickcut Services Pvt. Ltd.	Raintree Buildings Pvt. Ltd.
Reporting period for the subsidiary concerned, if different from the holding company's reporting period	N.A.		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
Reporting Currency and Exchange rate as on the last date of the relevant financial year in the case of foreign subsidiaries	N.A.		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
Share Capital	85,00,000	85,00,000	85,00,000	47,68,500	35,08,000	85,00,000	85,00,000	28,49,300
Reserves and Surplus	6,54,532	-19,428	1,18,140	54,75,491	54,50,726	6,13,127	2,92,553	71,30,339
Total Assets	92,00,039	85,14,596	86,27,423	1,02,54,738	90,50,628	91,45,227	88,08,425	1,10,06,813
Total Liabilities	45,507	34,022	9,283	10,747	91,902	32,100	15,872	9,27,174
Investments	9014138	84,28,650	85,41,980	1,01,97,820	0	89,77,750	87,09,340	0
Turnover	1,50,661	3,50,552	50,470	2,27,613	4,68,652	2,01,721	1,51,902	68,43,892
Profit before Taxation	39,056	44,155	17,998	20,566	4,53,752	38,460	13,737	65,48,784
Provision for Taxation	7,514	8,485	4,660	5,347	87,302	7,400	3,572	8,96,000
Profit after Taxation	31,542	35,660	13,285	13,223	3,53,810	31,060	8,908	56,52,784
Proposed Dividend	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
% of Shareholding	100	100	100.00	97.72	96.92	100	100	95.56

Part "B" Associates and Joint Ventures
Statement pursuant to Section 129(3) of the Companies Act, 2013 related to Associate Companies and Joint Ventures

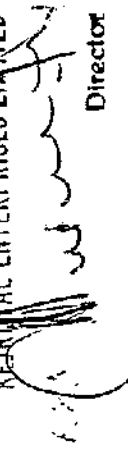
	Name of the Associate		
	Kejriwal Computers Ltd. 31.03.2019	Mangalshri Trexim Pvt. Ltd. 31.03.2019	Vidhatri Aluminium Pvt. Ltd. 31.03.2019
1	Latest audited Balance Sheet Date		
2	Shares of Associate held by the Company on the year end		
	No.	48010	1169850
	Amount of Investment in Associates	4,80,100.00	4208387.5
	Extend of Holding %	48.01%	30.20%
3	Description of how there is significant influence		
	Control of more than 20% of total share capital	Control of more than 20% of total share capital	Control of more than 20% of total share capital
4	Reason why the associate is not consolidated		
5	Net Worth attributable to Shareholding as per latest audited Balance Sheet	NA	NA
		1,65,888.80	5,51,492.53
6	Profit or Loss for the year	35,295.24	19,436.68
i)	Considered in Consolidation	0.00	0.00
ii)	Not Considered in Consolidation	17,308.79	9,331.55
			-5,19,800.00
			0.00
			-1,56,979.60

KEJRIWAL ENTERPRISES LIMITED



Director

KEJRIWAL ENTERPRISES LIMITED



Director

INDEPENDENT AUDITOR'S REPORT

To the Members of Kejriwal Enterprises Limited

Report on the Audit of the Financial Statements

Opinion

We have audited the accompanying standalone financial statements of **Kejriwal Enterprises Limited** ("the Company"), which comprise the Balance Sheet as at March 31, 2019, the Statement of Profit and Loss (including Other Comprehensive Income), the Statement of Changes in Equity and the Statement of Cash Flows for the year ended on that date, and a summary of the significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2019, the profit and total comprehensive income, changes in equity and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those SAs are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance, (changes in equity) and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.



Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

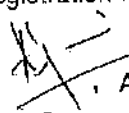


Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2016 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the Annexure A a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.
2. As required by Section 143(3) of the Act, we report that:
 - (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
 - (c) The Balance Sheet, the Statement of Profit and Loss, and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.
 - (d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
 - (e) On the basis of the written representations received from the directors as on March 31, 2019 taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2019 from being appointed as a director in terms of Section 164 (2) of the Act.
 - (f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure B".
 - (g) With respect to the other matters to be included in the Auditor's Report in accordance with the requirements of section 197(16) of the Act, as amended:
In our opinion and to the best of our information and according to the explanations given to us, the remuneration paid by the Company to its directors during the year is in accordance with the provisions of section 197 of the Act.
 - (h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - i. The Company has disclosed the impact of pending litigations on its financial position in its standalone financial statements.
 - ii. The Company has made provision, as required under the applicable law or accounting standards, for material foreseeable losses, if any, on long-term contracts including derivative contracts.
 - iii. There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company.



For N K Jain & Co
Chartered Accountants
Firm's Registration No.304078E


Adarsh Jain
(Partner)
Membership No.304623

Place: Kolkata
Date: 30/05/2019

Annexure-A to the Independent Auditors Report

The Annexure as referred in paragraph (1) of "Report on Other Legal and Regulatory Requirements" of our Independent Auditor's Report to the members of the company on the financial statement for the year ended 31st March, 2019 of even date, we report that:

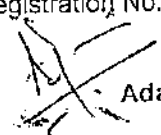
- i. In respect of the Company's fixed assets:
 - (a) The Company has maintained proper records showing full particulars, including quantitative details and situation of fixed assets.
 - (b) The Company has a program of verification to cover all the items of fixed assets in a phased manner which, in our opinion, is reasonable having regard to the size of the Company and the nature of its assets. Pursuant to the program, certain fixed assets were physically verified by the management during the year. According to the information and explanations given to us, no material discrepancies were noticed on such verification.
 - (c) The title deed of immovable properties are yet not executed.
- i. There has been no inventory.
- ii. The Company has given loans to four parties covered in the register maintained under section 189 of the Companies Act, 2013. The outstanding balance of such loan was Rs. 1,51,95,093.00.
- iv. In our opinion and according to the information and explanations given to us, the Company has complied with the provisions of Sections 185 and 186 of the Act in respect of grant of loans, making investments and providing guarantees and securities, as applicable.
- v. The Company has not accepted any deposits from the public and hence the directives issued by the Reserve Bank Of India and the provisions Sections 73 to 76 or any other relevant provisions of the Act and the Companies (Acceptance of Deposit) Rules, 2015 with regard to the deposits accepted from the public are not applicable.
- vi. The maintenance of cost records has not been specified by the Central Government under section 148(1) of the Companies Act, 2013 for the business activities carried out by the Company. Thus reporting under clause 3(vi) of the order is not applicable to the Company.
- vii. According to the information and explanations given to us, no undisputed amount payable in respect of income-tax, wealth tax, service tax and other material statutory dues are in arrears as at 31st March, 2019 for a period of more than six months from the date they became payable.
- viii. The Company has not taken any loans or borrowings from financial institutions, banks and government or has not issued any debentures. Hence reporting under clause 3 (viii) of the Order is not applicable to the Company.
- ix. The Company has not raised moneys by way of initial public offer or further public offer (including debt instruments) or term loans and hence reporting under clause 3 (ix) of the Order is not applicable to the Company.
- x. To the best of our knowledge and according to the information and explanations given to us, no fraud by the Company or no material fraud on the Company by its officers or employees has been noticed or reported during the year.
- xi. In our opinion and according to the information and explanations given to us, the Company has paid/provided managerial remuneration in accordance with the requisite approvals mandated by the provisions of section 197 read with Schedule V to the Act.
- xii. The Company is not a Nidhi Company and hence reporting under clause 3 (xii) of the Order is not applicable to the Company.
- xiii. In our opinion and according to the information and explanations given to us, the Company is in compliance with Section 177 and 188 of the Companies Act, 2013 where applicable, for all transactions with the related parties and the details of related party transactions have been disclosed in the financial statements as required by the applicable accounting standards.
- xiv. During the year, the Company has not made any preferential allotment or private placement of shares or fully or partly paid convertible debentures and hence reporting under clause 3 (xiv) of the Order is not applicable to the Company.



- xv. In our opinion and according to the information and explanations given to us, during the year the Company has not entered into any non-cash transactions with its Directors or persons connected to its directors and hence provisions of section 192 of the Companies Act, 2013 are not applicable to the Company.
- xvi. The Company is registered under section 45-IA of the Reserve Bank of India Act, 1934.



For N K Jain & Co
Chartered Accountants
Firm's Registration No.304078E


Adarsh Jain
(Partner)
Membership No.304623

Place: Kolkata
Date: 30/05/2019

Annexure-B to the Independent Auditors Report

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act") as referred to in paragraph 2(f) of "Report on Other Legal and Regulatory requirements".

We have audited the Internal Financial Controls over financial reporting of Kejriwal Enterprises Limited ("the Company") as of March 31, 2019 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls:

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India (ICAI). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility:

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on audit of Internal Financial Controls over Financial Reporting (the Guidance Note) and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and Guidance Note require that we comply with ethical requirement and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting were established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exist, and testing and evaluating the design and the operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the company's internal financial controls system over financial reporting.



Meaning of Internal Financial Controls over Financial Reporting:

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the Company; (2), provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the Company are being made only in accordance with authorizations of the Management and directors of the Company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the Company's assets that could have a material effect on the financial statements.

Limitations of Internal Financial Controls over Financial Reporting:

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion:

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31 March 2018, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.



For N K Jain & Co
Chartered Accountants
Firm's Registration No.304078E

Adarsh Jain
(Partner)
Membership No.304623

Place: Kolkata
Date: 30/05/2019

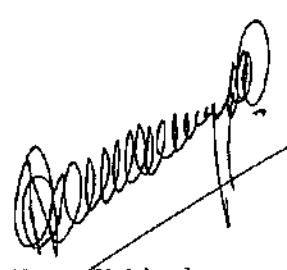
KEJRIWAL ENTERPRISES LIMITED
Balance Sheet as at 31.03.2019

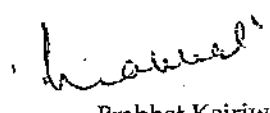
Particulars	Note No.	(Rs.)	
		Figures as at 31.03.2019	Figures as at 31.03.2018
ASSETS			
(1) Financial Assets			
(a) Cash and cash equivalents	2	1,25,04,513	70,428
(b) Loans	3	1,51,95,093	2,62,45,551
(c) Investments	4	4,54,72,363	4,56,84,926
(d) Other Financial assets	5	91,412	99,412
Total Financial Assets		7,32,63,380	7,21,00,317
(2) Non-Financial Assets			
(a) Current Tax Assets	6	2,90,376	2,56,827
(b) Property, Plant and Equipment	7	23,401	23,401
Total Non-Financial Assets		3,13,777	2,80,228
Total Assets		7,35,77,157	7,23,80,545
LIABILITIES AND EQUITY			
LIABILITIES			
(1) Non-Financial Liabilities			
(a) Current tax liabilities (Net)	8	2,10,000	2,03,000
(b) Provisions	9	42,980	73,194
(c) Other non-financial liabilities	10	31,889	25,101
Total Non-Financial Liabilities		2,84,869	3,01,295
(2) Equity			
(a) Equity Share Capital	11	98,00,000	98,00,000
(b) Other Equity	12	6,34,92,288	6,22,79,250
Total Equity		7,32,92,288	7,20,79,250
Total Liabilities and Equity		7,35,77,157	7,23,80,545


Summary of significant accounting policies 1
The accompanying notes are an integral part of financial statements
As per our report of even date

For N. K. Jain & Co.
Chartered Accountants
Firm's Registration No. 304078E


For Kejriwal Enterprise Limited

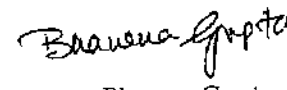

Radhe Shyam Kejriwal
Director
DIN:00458591


Prabhat Kejriwal
Director
DIN:00477177


CA. Adarsh Jain
(Partner)
Membership No. : 304623
Place: Kolkata
Date : The 30th Day of May, 2019



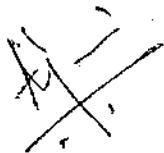

Ravi Kejriwal
Director
DIN:00477125

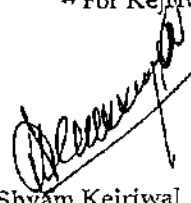

Bhawna Gupta
Company Secretary

KEJRIWAL ENTERPRISES LIMITED

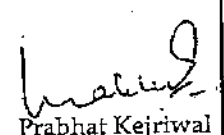
Statement of Profit and Loss for the period ended 31.03.2019

Particulars	Note No.	Figures as at 31.03.2019	Figures as at 31.03.2018
Revenue from Operation			
(i) Interest Income	13	22,06,410	23,81,294
(ii) Dividend Income		3,100	2,575
(I) Total Revenue from operations		22,09,510	23,83,869
II) Other Income	14	6,29,437	-
(III) Total Income (I + II)		28,38,947	23,83,869
Expenses			
(i) Employee Benefits Expenses	15	6,53,631	9,75,086
(ii) Depreciation, amortization and impairment		-	6,291
(iii) Others expenses	16	7,62,278	6,32,432
(IV) Total Expenses (IV)		14,15,909	16,14,809
(V) Profit/ (Loss) before exceptional items and Tax (III - IV)		14,23,038	7,69,060
(VI) Exceptional items		-	-
(VII) Profit/ (Loss) before tax (V - VI)		14,23,038	7,69,060
(VIII) Tax Expenses			
(1) Current Tax		2,10,000	2,03,000
(2) Earlier Year/Deferred Tax		-	89,558
		2,10,000	2,92,558
(IX) Profit/ (Loss) for the period from continuing operations (VII - VIII)		12,13,038	4,76,502
(X) Profit/ (Loss) from discontinued operations		-	-
(XI) Tax Expenses of discontinued operations		-	-
(XII) Profit/ (Loss) from discontinued operations (After tax) [X - XI]		-	-
(XIII) Profit/ (Loss) for the period (IX + XII)		12,13,038	4,76,502
(XIV) Total Comprehensive Income for the period		12,13,038	4,76,502
(XV) Earnings per equity share (for continuing operations)			
Basic (Rs.)		1.24	0.49
Diluted (Rs.)		1.24	0.49
Summary of significant accounting policies	1		
The accompanying notes are an integral part of financial statements			
As per our report of even date			
For N. K. Jain & Co. Chartered Accountants Firm's Registration No. 304078E			
		For Kejriwal Enterprise Limited	
		Radhe Shyam Kejriwal Director DIN:00458591	Prabhat Kejriwal Director DIN:00477177
		Ravi Kejriwal Director DIN:00477125	Bhavana Gupta Company Secretary
CA. Adarsh Jain (Partner) Membership No. : 304623 Place: Kolkata Date : The 30th Day of May, 2019			






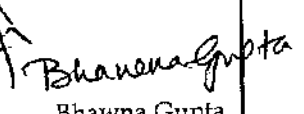
Radhe Shyam Kejriwal
Director
DIN:00458591



Prabhat Kejriwal
Director
DIN:00477177



Ravi Kejriwal
Director
DIN:00477125



Bhavana Gupta
Company Secretary

Cash Flow Statement For the Year Ended 31.03.2019

	As on 31.03.2019	As on 31.03.2018
A. CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit as per Profit & Loss A/c Before Tax	14,23,038	7,69,060
Adjustments for:		
Retained Earnings	-	-
Depreciation and amortisation expenses	-	6,291
Dividend Income	-3,100	-2,575
Gain on Sale of Investments	-6,29,437	-
Interest income	-22,06,410	-23,81,294
Preliminary Expenses w/off	-	-
Operating Profit before Working Capital Changes	-14,15,909	-16,08,518
Adjustments for:		
Decrease/(Increase) in Loans	1,10,50,458	-15,05,563
Decrease/(Increase) in Investment	2,12,563	-2,17,896
Decrease/(Increase) in other Financial Assets	8,000	-
Decrease/(Increase) in Current Tax Assets	-33,549	90,556
Decrease/(Increase) in Provisions	-30,214	-88,624
Decrease/(Increase) in other Non-Financial Liabilities	6,788	-1,012
Increase/(Decrease) in Current Tax Liabilities	7,000	-1,06,500
Cash generated from operations	98,05,137	-34,37,557
Income Tax for Current Year including Deferred Tax	-2,10,000	-2,03,000
Income Tax Earlier Year	-	-89,670
Net Cash flow from Operating activities	95,95,137	-37,30,227
B. CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of Property, Plant and Equipment	-	-
Interest income	22,06,410	23,81,294
Gain on Sale of Investments	6,29,437	-
Dividend Income	3,100	2,575
Net Cash used in Investing activities	28,38,947	23,83,869
C. CASH FLOW FROM FINANCING ACTIVITIES		
Proceeds from Long term Borrowings	-	-
Proceeds from Short term Borrowings	-	-
Proceeds from Capital	-	-
Interest paid	-	-
Net Cash used in financing activities	-	-
Net increase in cash & Cash Equivalents (A+B+C)	1,24,34,084	-13,46,358
Cash and Cash equivalents as at 1st April, 2018	70,428	14,16,786
Cash and Cash equivalents as at 31st March, 2019	1,25,04,513	70,428

The accompanying notes are an integral part of financial statements
As per our report of even date

For N. K. Jain & Co.
Chartered Accountants
Firm's Registration No. 304078E

CA. Adarsh Jain
(Partner)
Membership No. : 304623
Place: Kolkata
Date : The 30th Day of May, 2019



For Kejriwal Enterprise Limited

Radhe Shyam Kejriwal
Director
DIN:00458591

Prabhat Kejriwal
Director
DIN:00477177

Ravi Kejriwal
Director
DIN:00477125

Bhaṛna Gupta
Company Secretary

KEJRIWAL ENTERPRISES LIMITED

Notes forming part of the financial statement for the year ended 31st March, 2019

(1) Significant Accounting Policies and Additional Information on Notes on Accounts

a. Basis of preparation

The financial statements for the year ended March, 31, 2019 have been prepared by the Company in accordance with Indian Accounting Standards ("Ind AS") notified by the Ministry of Corporate Affairs, Government of India under the companies (Indian Accounting Standards) Rules, 2015 and companies (Indian Accounting Standards) (Amendment) Rules, 2016 as amended from time to time, in this regard.

For periods up to and including the year ended March 31, 2018 the Company presented its financial statements under the historical cost convention and accrual basis of accounting complying with the provisions of the Companies Act 2013, and are in accordance with generally accepted accounting principles in India ('Indian GAAP' or 'previous GAAP')

b. Revenue Recognition

Revenues from sale of goods are recognized upon passing of title to the customer which generally coincides with delivery. Other income together with related tax credits and expenditure are accounted for on accrual basis. The interest income is provided on accrual basis. The company has not done any transaction of Purchase/Sale of goods during the reporting period.

c. Valuation of Inventories

Closing inventories of stock in trade are valued at cost. No inventory is held during the year.

d. Tangible assets and capital work in progress

Tangible Property, Plant and Machinery are stated at cost, less accumulated depreciation and impairment, if any. Direct costs are capitalized until such assets are ready for use.

e. Depreciation and amortization

Depreciation on Tangible Property, Plant and Machinery is provided on Written Down Value Method as per useful life of the assets as specified in Part-C of Schedule II to the Companies Act, 2013.

f. Securities

Investments are made to enhance the company's business interest. The company has made investments in shares for the the purpose of business. The non-current investment in shares, are stated at cost.

g. Cash and cash equivalents

Cash and cash equivalents comprise cash in hand and cash on deposits with banks in current account.

h. Gratuity

The company provides for gratuity on cash basis. The gratuity is paid to the employees on retirement, death, incapacitation or termination of employment, of an amount based on respective employee's salary and the tenure of employment with the company.

i. Foreign currency transactions

No foreign currency transaction made during the year.

j. Foreign exchange spending

No foreign exchange incurred during the year.

k. Forward and option contracts in foreign currencies

The company has not entered in to any forward and option contracts in foreign currency during the year.

l. Income Tax

The income taxes are accrued in the same period in which the related revenue and expenses arise. A provision is made for income tax, based on the tax liability computed, after considering tax allowances and exemptions.

m. Deferred Tax Assets / Liability

No provision for deferred tax Assets/Liabilities made during the year.

n. Earning per share

Basic earning per share is computed by dividing the net profit after tax by the weighted average number of equity shares outstanding during the year. The diluted earning per share is computed by dividing profit after tax by the weighted average number of equity shares considered for deriving basic earning per share and also the weighted average number of equity shares that could have been issued upon conversion of all dilutive potential equity shares.

o. Cash Flow statements

The cash flow are reported using the indirect method, whereby profit before tax is adjusted for the effects of the transactions of non-cash nature, any deferral or accruals of past or future operating cash receipts or payments and items of income expenses associated with investing or financing cash flows. The cash flows from operating, investing and financing are segregated.

p. Contingent liabilities / assets

A provision is recognized if, as a result of a past event, the company has a present legal obligation that is reasonably estimable. Provisions are determined by the best estimate of the outflow of economic benefits required to settle the obligation at the reporting date. Where no reliable estimate can be made, a disclosure is made as contingent liability. Where a present obligation in respect of which the likelihood of outflow is remote, no provision or disclosure is made.

q. Advance to Directors

No advance is given during the year to the Directors.

r. Companies (Particulars of Employees) Rules, 2011

As required by the provisions of of the Companies Act, 2013 read with the Companies (Particulars of Employees) Rules, 2011, it is stated that none of the employees were paid total remuneration of Rs.60,00,000/- or more during the year or Rs.5,00,000/- or more per month, where employed for part of the year.



KEJRIWAL ENTERPRISES LIMITED

Notes forming part of the financial statement for the year ended 31st March, 2019

s. Payment to Auditor

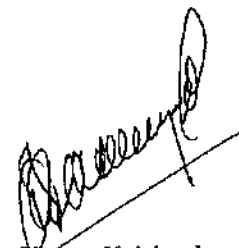
For taxation matters	7,000
For Audit Fee	7,000
For other services	19,400

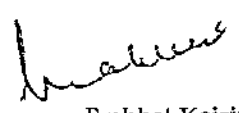
t. Others

- The figures of the previous year has been rearranged and regrouped where ever necessary..
- Details of items of exceptional and extraordinary nature; -NIL
- Expenditure in foreign currency during the financial year on account of royalty, know-how, professional and consultation fees, interest and others matters.- : NIL
- The amount remitted during the year in foreign currencies on account of dividends: NIL

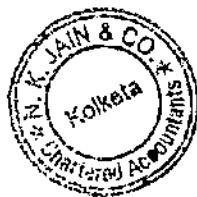
For N. K. Jain & Co.
Chartered Accountants
Firm's Registration No. 304078E

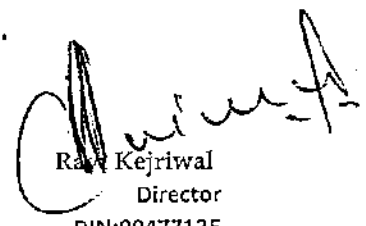
For Kejriwal Enterprise Limited


Radhe Shyam Kejriwal
Director
DIN:00458591


Prabhat Kejriwal
Director
DIN:00477177






Radhe Kejriwal
Director
DIN:00477125


Bhawna Gupta
Company Secretary

CA. Adarsh Jain
(Partner)
Membership No. : 304623
Place: Kolkata
Date : The 30th Day of May, 2019

Note - 3

Loans

	As at 31.03.2019					
	Amortised cost	At Fair Value			Subtotal	Total
		Through Other Comprehensive Income	Through profit or loss	Designated at fair value through profit or loss		
	1	2	3	4	5=2+3+4	6=1+5
(A).(i) Loans repayable on Demand	-	1,51,95,093	-	-	1,51,95,093	1,51,95,093
Total (A) - Gross	-	1,51,95,093	-	-	1,51,95,093	1,51,95,093
Less : Impairment loss allowance	-	-	-	-	-	-
Total (A) - Net	-	1,51,95,093	-	-	1,51,95,093	1,51,95,093
(B).(i) Unsecured	-	1,51,95,093	-	-	1,51,95,093	1,51,95,093
Total (B) - Gross	-	1,51,95,093	-	-	1,51,95,093	1,51,95,093
Less : Impairment loss allowance	-	-	-	-	-	-
Total (B) - Net	-	1,51,95,093	-	-	1,51,95,093	1,51,95,093
(C) (I) Loans in India						
(i) Public Sector	-	-	-	-	-	-
(ii) Others	-	1,51,95,093	-	-	1,51,95,093	1,51,95,093
Total (C) - Gross	-	1,51,95,093	-	-	1,51,95,093	1,51,95,093
Less : Impairment loss allowance	-	-	-	-	-	-
Total (C) (I) - Nett	-	1,51,95,093	-	-	1,51,95,093	1,51,95,093
(C) (II) Loans outside India	-	-	-	-	-	-
Less : Impairment loss allowance	-	-	-	-	-	-
Total (C) (II) - Nett	-	-	-	-	-	-
Total (C) (I) and C (II)- Nett	-	1,51,95,093	-	-	1,51,95,093	1,51,95,093
	As at 31.03.2018					
	Amortised cost	At Fair Value			Subtotal	Total
		Through Other Comprehensive Income	Through profit or loss	Designated at fair value through profit or loss		
7	8	9	10	11=8+9+10	12=7+11	
A.(i) Loans repayable on Demand	-	2,62,45,551	-	-	2,62,45,551	2,62,45,551
Total (A) - Gross	-	2,62,45,551	-	-	2,62,45,551	2,62,45,551
Less : Impairment loss allowance	-	-	-	-	-	-
Total (A) - Net	-	2,62,45,551	-	-	2,62,45,551	2,62,45,551
(B).(i) Unsecured	-	2,62,45,551	-	-	2,62,45,551	2,62,45,551
Total (B) - Gross	-	2,62,45,551	-	-	2,62,45,551	2,62,45,551
Less : Impairment loss allowance	-	-	-	-	-	-
Total (B) - Net	-	2,62,45,551	-	-	2,62,45,551	2,62,45,551
(C) (I) Loans in India						
(i) Public Sector	-	-	-	-	-	-
(ii) Others	-	2,62,45,551	-	-	2,62,45,551	2,62,45,551
Total (C) - Gross	-	2,62,45,551	-	-	2,62,45,551	2,62,45,551
Less : Impairment loss allowance	-	-	-	-	-	-
Total (C) (I) - Nett	-	2,62,45,551	-	-	2,62,45,551	2,62,45,551
(C) (II) Loans outside India	-	-	-	-	-	-
Less : Impairment loss allowance	-	-	-	-	-	-
Total (C) (II) - Nett	-	-	-	-	-	-
Total (C) (I) and C (II)- Nett	-	2,62,45,551	-	-	2,62,45,551	2,62,45,551



Note - 4

(C) Investments

Investments	As at 31.03.2019						
	Amortised cost	At Fair Value			Subtotal	Others	Total
		Through Other Comprehensive Income	Through profit or loss	Designated at fair value through profit or loss			
	1	2	3	4	5=2+3+4	6	7=1+5+6
(A). Subsidiaries	-	3,04,94,480	-	-	3,04,94,480	-	3,04,94,480
Associates	-	52,73,488	-	-	52,73,488	-	52,73,488
Others	-	97,04,395	-	-	97,04,395	-	97,04,395
Total Gross (A)	-	4,54,72,363	-	-	4,54,72,363	-	4,54,72,363
(B). (i) Investment outside India	-	-	-	-	-	-	-
(ii) Investment in India	-	4,54,72,363	-	-	4,54,72,363	-	4,54,72,363
Total Gross (B)	-	4,54,72,363	-	-	4,54,72,363	-	4,54,72,363
Less : Allowance for Impairment loss (C)	-	-	-	-	-	-	-
Total - Net D = (A) - (C)	-	4,54,72,363	-	-	4,54,72,363	-	4,54,72,363
Investments	As at 31.03.2018						
	Amortised cost	At Fair Value			Subtotal	Others	Total
		Through Other Comprehensive Income	Through profit or loss	Designated at fair value through profit or loss			
	8	9	10	11	12=8+9+10+11	13	14=8+12+13
(A). Subsidiaries	-	3,04,94,480	-	-	3,04,94,480	-	3,04,94,480
Associates	-	52,73,488	-	-	52,73,488	-	52,73,488
Others	-	99,16,958	-	-	99,16,958	-	99,16,958
Total Gross (A)	-	4,56,84,926	-	-	4,56,84,926	-	4,56,84,926
(B). (i) Investment outside India	-	-	-	-	-	-	-
(ii) Investment in India	-	4,56,84,926	-	-	4,56,84,926	-	4,56,84,926
Total Gross (B)	-	4,56,84,926	-	-	4,56,84,926	-	4,56,84,926
Less : Allowance for Impairment loss (C)	-	-	-	-	-	-	-
Total - Nett D = (A) - (C)	-	4,56,84,926	-	-	4,56,84,926	-	4,56,84,926



KEJRIWAL ENTERPRISES LIMITED

	Figures as at 31.03.2019	Figures as at 31.03.2018
Note - 2		
<u>Cash and cash Equivalents</u>		
Cash in hand	37,194	47,899
Balances with Banks	1,24,67,319	22,529
	<u>1,25,04,513</u>	<u>70,428</u>
Note - 5		
<u>Other Financial Assets</u>		
A C Estates	40,063	40,063
Advance to Staff	-	8,000
Security Deposit	51,349	51,349
	<u>91,412</u>	<u>99,412</u>
Note - 6		
<u>Current Tax Assets</u>		
Advance Income Tax	70,000	20,000
Tax Deducted at Source	2,20,376	2,36,827
	<u>2,90,376</u>	<u>2,56,827</u>
Note - 8		
<u>Current Tax Liabilities (Net)</u>		
Provision for Tax	2,10,000	2,03,000
	<u>2,10,000</u>	<u>2,03,000</u>
Note - 9		
<u>Provisions</u>		
Provision for employee benefits	42,980	73,194
	<u>42,980</u>	<u>73,194</u>
Note - 10		
<u>Other Non-Financial Liabilities</u>		
N K Jain & Co	3,660	7,000
Maheshwari Datamatics Pvt Ltd	5,310	5,310
Meeting Fee Payable	8,400	10,800
Profession Tax Payable	660	110
TDS on Professional Fee	11,940	-
Telephone Exp. Payable	1,919	1,881
	<u>31,889</u>	<u>25,101</u>



KEIRIWAL ENTERPRISES LIMITED

Note - 7
Property, Plant and Equipment

Particulars	GROSS BLOCK		DEPRECIATION AND AMORTISATION		NET BLOCK	
	As on 01.04.2018	As on 31.03.2019	As on 01.04.2018	As on 31.03.2019	As on 31.03.2019	As on 31.03.2018
		Addition During the Year		for the Year		
Owned Assets						
<u>Fixed assets for own use</u>						
Air conditioner	2,29,350	-	2,20,647	-	2,20,647	8,703
Computer	5,95,062	-	5,94,337	-	5,94,337	725
Electrical Installation	10,705	-	10,611	-	10,611	94
Furniture & Fixtures	1,53,864	-	1,51,835	-	1,51,835	2,029
Immovable Property	7,666	-	-	-	-	7,666
Office Equipment	85,097	-	80,913	-	80,913	4,184
TOTAL :	10,81,744	-	10,58,343	-	10,58,343	23,401
Previous Year	10,81,744	-	10,52,052	6,291	10,58,343	29,692



Statement of Changes in Equity for the year ended 31.03.2019

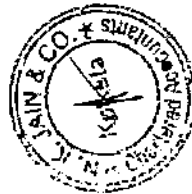
Note - 11

Equity Share Capital	Balance as at 31.03.2018	Changes in equity share capital during the year	Balance as at 31.03.2019
	98,00,000	-	98,00,000

Note - 12

Other Equity

	Statutory Reserves	Capital Reserve	Other Reserves	Retained Earnings	Total
Balance as at 31.03.2018	5,40,365	3,50,00,000	7,31,250	2,60,07,635	6,22,79,250
Profit for the Year	-	-	-	12,13,038	12,13,038
Transfer to/from retained earnings	2,42,608	-	-	-2,42,608	-
Balance at the end of the reporting period	7,82,973	3,50,00,000	7,31,250	2,69,78,065	6,34,92,288



KEJRIWAL ENTERPRISES LIMITED

	Figures as at 31.03.2019	Figures as at 31.03.2018
Note - 13		
Interest Income		
Particulars	31.03.2019	31.03.2018
	On financial Assets measured at Amortised Cost	On financial Assets measured at Amortised Cost
Interest on Loans	22,03,727	23,81,294
Other interest Income	2,683	
Total	22,06,410	23,81,294
Note - 14		
Other Income		
Capital Gain	6,29,437	-
Total	6,29,437	-
Note - 15		
Employment Benefits Expenses		
Directors Remuneration	1,50,000	60,000
Salaries and Wages	3,44,517	7,69,698
Bonus	42,980	73,194
Gratuity	73,154	-
Leave Pay	42,980	73,194
Total	6,53,631	9,76,086
Note - 16		
Other expenses		
Rent, Taxes and Energy Costs	3,01,826	3,59,043
Communication Costs	23,609	22,436
Advertisement and Publicity	7,256	7,209
Director's fees, allowances and expenses	8,400	10,800
Donation	50,000	50,000
Auditor's fees	7,000	7,000
Legal and Professional charges	1,77,840	81,081
Other Expenditure	1,86,347	- 94,863
Total	7,62,278	6,32,432



KEJRIWAL ENTERPRISES LIMITED

Notes forming part of the financial statement for the year ended 31st March, 2019

17 SEGMENTAL REPORTING

The Company is dealing in only finance and Investments, hence no segment reporting is required.

18 RELATED PARTY DISCLOSURES

Details of Related Parties (As identified by The Management)

Description of Relationship	Name of Relationship	Designation
Subsidiary	NIL	-
Key Management Personnel	Sri R.S.Kejriwal	Director
	Sri Prabhat Kejriwal	Director/CFO
	Sri Ravi Kejriwal	Director
	Sri Srinath Daga	Independent Director
	Miss Rashmi Bhotika	Independent Director
	Sri Rishabh Kejriwal	Whole Time Director

Subsidiary/Joint Venture/Associate Companies :

Name of Company	Type of Relation
Emco Enterprises & Investments Pvt Ltd	Subsidiary
Innovative Leasing & Finance Pvt Ltd	Subsidiary
Jagjyoti Investment Pvt Ltd	Subsidiary
Kejriwal computers Ltd	Associate Company
Lucid Real Estate Pvt Ltd	Subsidiary
Mangalshri Trexim Pvt Ltd	Associate Company
Navam Estate Pvt Ltd	Subsidiary
Paridhi Enterprises & Investments Pvt Ltd	Subsidiary
Quickcut Services Pvt Ltd	Subsidiary
Raintree Building Pvt Ltd	Subsidiary
Vidhatri Aluminium Pvt Ltd	Associate Company

The Disclosure of related party transactions during the year 31st March, 2019

(Rs. in Lacs)

Nature of Transactions	Subsidiaries	Key Management Personnel	Relative/Related parties of Key Management	Associates	Total
Directors Fees	-	1.50	-	-	1.50
Business Investment	-	-	-	-	-
Sales of Goods	-	-	-	-	-
Interest Received	-	-	16.46	5.57	22.03
Loans & Advances Given	-	-	81.87	70.08	151.95

19 Deferred Tax

In accordance with the Accounting Standard (AS 22) on "Accounting for taxes on Income" issued by the Institute of Chartered Accountants of India, the company has recognised net Deferred Tax liability of Rupees NIL. The company do not have any depreciation under the I.T. Act. Hence no provision for Deferred Tax Assets/Liabilities is required.

20 Earning per share as per Accounting Standard AS-20

31st March 2019 31st March 2018

Profit/(Loss) after Taxation as per Profit & Loss A/c	12,13,038	4,76,502
Number of equity shares outstanding	980000	980000
Basic & diluted EPS (In Rs.) (Face value Rs.10/- each)	1.24	0.49

21 Balance of Trade Receivables, Trade Payables, Loans, advances and other current assets & Liabilities in the ordinary course of business is subject to confirmation.

22 In the opinion of Board of Directors, none of the current assets on realization has a value less than the amount at which they are stated in the Balance Sheet.

23 Figures for the previous year have been regrouped and/or re-arranged wherever found necessary to make those comparable with the figures for the current year.



KEJRIWAL ENTERPRISES LIMITED

Notes forming part of the financial statement for the year ended 31st March, 2019

		Amount Outstanding	Amount Overdue
24	PARTICULARS AS PER NBFC DIRECTIONS (as required in terms of paragraph 9BB of Non-Bank Financial Companies Prudential Norm (Reserve Bank) Direction's, 1998)		
			(Rs. in Lakhs)
	PARTICULARS:		
	<u>LIABILITY SIDE</u>		
(I)	Loans and advances availed by the NBFC's inclusive of interest accrued thereon but not paid :		
(a)	Debentures :		
	Secured		
	Unsecured		
	(Other than falling within the meaning of public deposits)		
(b)	Deferred Credits		
(c)	Terms Loans		
(d)	Intercorporate Loans and borrowings		
(e)	Commercial Papers		
(f)	Public Deposits		
(g)	Other Loans (Specify nature)		
	(i) Cash Credit		
	(ii) Unsecured Loan		
(II)	Break-up (I)(f) above (Outstanding public deposits inclusive of interest accrued thereon but not paid :		
	<u>ASSETS SIDE</u>		
(III)	Break-up of Loans and advances including bills receivables (Other than those included in IV below) :		
(a)	Secured		
(b)	Unsecured	151.95	
(IV)	Break-up of Leased Assets and Stock on hire and hypothecation loans counting towards EL/HP activities :		
	There are no Leased Assets and Stock on hire and hypothecation loans.		
(V)	<u>Break-up of Investments :</u>		
a)	<u>Current Investments :</u>		
1)	<u>Quoted :</u>		
(i)	Shares :		
(a)	Equity		
(b)	Preference		
(ii)	Debentures and Bonds		
(iii)	Units of Mutual Funds		
(iv)	Government Securities		
(v)	Others (please specify)		
2)	<u>Unquoted :</u>		
(i)	Shares :		
(a)	Equity		
(b)	Preference		
(ii)	Debentures and Bonds		
(iii)	Units of Mutual Funds		
(iv)	Government Securities		
(v)	Others (please specify)		
b)	<u>Long Term Investments :</u>		
1)	<u>Quoted :</u>		
(i)	Shares :		
(a)	Equity	14.10	
(b)	Preference		
(ii)	Debentures and Bonds		
(iii)	Units of Mutual Funds		
(iv)	Government Securities		
(v)	Others (please specify)		
2)	<u>Unquoted :</u>		
(i)	Shares :		
(a)	Equity	440.62	
(b)	Preference		
(ii)	Debentures and Bonds		
(iii)	Units of Mutual Funds		
(iv)	Government Securities		
(v)	Others (please specify)		



KEJRIWAL ENTERPRISES LIMITED

Notes forming part of the financial statement for the year ended 31st March, 2019

(VI) Borrower group-wise classification of all Leased Assets, Stock-on-hire and Loans and advances.

	Category	Amount net of provisions		Total
		Secured	Unsecured	
1) <u>Related Parties</u>				
a) Subsidiaries		-	-	-
b) Companies in the same group		-	151.95	151.95
c) Other related parties		-	-	-
2) Other than Related Parties		-	-	-

(VII) Investor group-wise classification of all investments (current and long terms) in shares and securities (both quoted and unquoted) :

	Category	Market Value/Break up or Fair Value or NAV	Book Value (Net of provisions)
1) Related Parties			
a) Subsidiaries		304.94	304.94
b) Companies in the same group		129.68	129.68
c) Other related parties		-	-
2) Other than Related Parties		20.10	38.02

(VIII) Other Information : There are no Non-Performing Assets and no Assets have been acquired in satisfaction of debt.

The accompanying notes are an integral part of financial statements
As per our report of even date

For N. K. Jain & Co.
Chartered Accountants
Firm's Registration No. 304078E

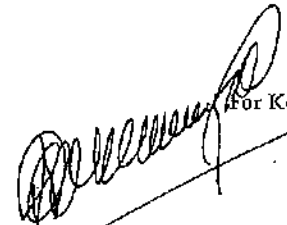


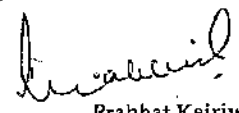
CA. Adarsh Jain
(Partner)
Membership No. : 304623
Place: Kolkata


Date : The 30th Day of May, 2019

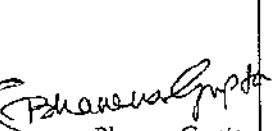


For Kejriwal Enterprise Limited


 Radhe Shyam Kejriwal
Director
DIN:00458591


 Prabhat Kejriwal
Director
DIN:00477177


 Ravi Kejriwal
Director
DIN:00477125


 Bhawna Gupta
Company Secretary

AUDIT REPORT
&
CONSOLIDATED
STATEMENT OF ACCOUNTS
FOR THE YEAR ENDED 31st MARCH 2019

OF

KEJRIWAL ENTERPRISES LIMITED

73, BENTINCK STREET

KOLKATA - 700 001

N. K. Jain & Co
CHARTERED ACCOUNTANTS

2, JAWAHARLAL NEHRU ROAD

KOLKATA - 700 013

E-mail: nkjainkol@gmail.com

INDEPENDENT AUDITORS' REPORT

**TO THE MEMBERS OF
M/s. KEJRIWAL ENTERPRISES LIMITED**

Report on the Consolidated Financial Statements:

Opinion

We have audited the accompanying Consolidated financial statements of M/s. **Kejriwal Enterprises Limited** (hereinafter referred to as "the Holding Company") and its Subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group"), its Associates, comprising of the Consolidated Balance Sheet as at March 31, 2019, the Consolidated Statement of Profit and Loss, and the Consolidated Cash Flow Statement for the year then ended, and a summary of significant accounting policies and other explanatory information (hereinafter referred to as "the consolidated financial statement).

In our opinion and to the best of our information and according to the explanations given to us, and based on the consideration of reports of other auditors on separate financial statements of such subsidiary and joint ventures as were audited by the other auditors, the aforesaid consolidated financial statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the consolidated state of affairs of the Group, its joint venture as at March 31, 2019, of its consolidated profit and total comprehensive income, consolidated changes in equity and consolidated cash flows for the year ended.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those SAs are further described in the Auditor's Responsibilities for the Audit of the Consolidated Financial Statements section of our report. We are independent of the Group in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India, and we have fulfilled our other ethical responsibilities in accordance with the provisions of the Act. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment and based on the consideration of reports of other auditors on separate financial statements of subsidiary audited by them, were of most significance in our audit of the consolidated financial statements of the current period. These matters were addressed in the context of our audit of the consolidated financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

Management's Responsibility for the Consolidated Financial Statements:

The Holding Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these consolidated financial statements that give a true and fair view of the consolidated financial position, consolidated financial performance including other comprehensive income and cash flows of the Company in equity of the Group including its Associates in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.



The respective Board of Directors of the companies included in the Group and of its associates are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Group and its associates and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the consolidated financial statements by the Board of Directors of the Holding Company, as aforesaid.

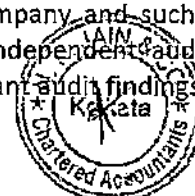
Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the consolidated financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the consolidated financial statements, including the disclosures, and whether the consolidated financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance of the Holding Company and such other entities included in the consolidated financial statements of which we are the independent auditor regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the consolidated financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Other Matters:

We did not audit the financial statements of the six subsidiaries, whose financial statement reflect total assets of Rs.5,66,54,238/- as at 31st, March, 2019, total revenues of Rs. 81,91,850/-, net profit before tax of Rs. 71,24,310/- and net cash flows amounting Rs. 1,04,24,518/- increase during the year ended on that date, as considered in the consolidated financial statements. We did not audit the financial statements of the three associates. These financial statements have been audited by other auditor whose report have been furnished to us by the Management, and our opinion on the consolidated financial statement in so far as it relates to the amounts and disclosures included in respect of these subsidiary and associates company and our report in terms of section 143(3) of the Act insofar as it relates to the aforesaid subsidiary and associates is based on the reports of the other auditors.

Report on Other Legal and Regulatory Requirements:

As required by section 143(3) of the Act, based on our audit and the other financial information of subsidiaries and associate companies incorporated in India referred in the Other Matters paragraph above we report, to the extent applicable, that:

- a). We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit of the aforesaid consolidated financial statements.
- b). In our opinion, proper books of account as required by law relating to preparation of the aforesaid consolidated financial statement have been kept so far as it appears from our examination of those books, returns and the reports of the other auditors.
- c). The Consolidated Balance Sheet, the Consolidated Statement of Profit and Loss and the Consolidated Cash Flow Statement dealt with by this Report are in agreement with the relevant books of account maintained for the purpose of preparation of the consolidated financial statements.
- d). In our opinion, the aforesaid consolidated financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014;
- e). On the basis of written representations received from the directors of the Holding Company as on March 31, 2019, taken on record by the Board of Directors of Holding Company and the reports of the statutory auditors of its subsidiaries companies and associate companies, none of the directors of the Group companies and its associate companies is disqualified as on March 31, 2019, from being appointed as a director in terms of Section 164 (2) of the Act.



- f). With respect to the adequacy of the internal financial controls over financial reporting and the operating effectiveness of such controls, refer to our separate Report in "Annexure-A", which is based on the auditors' reports of the Holding Company, its subsidiary and its associate companies.
- g). With respect to the other matters to be included in the Auditor's Report in accordance with rules 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
- a. The Group and its associate companies does not have any pending litigations which may have an impact on the financial position of the company in its consolidated financial statement;
 - b. The Group and its associate companies does not have any long term contracts including derivative contracts for which there were any material foreseeable losses;
 - c. The Group and its associate companies are not required to transfer any amount to the Investor Education and Protection Fund.



For N K Jain & Co
Chartered Accountants
(Firm Registration No.304078E)

A handwritten signature in black ink, appearing to be "Adarsh Jain", written over a horizontal line.

Adarsh Jain
(Partner)
(Membership No.304623)

Place : Kolkata

Date : The 30th day of May, 2019

"ANNEXURE- A"

TO THE INDEPENDENT AUDITORS' REPORT OF EVEN DATE ON THE

CONSOLIDATED FINANCIAL STATEMENTS OF M/S. KEJRIWAL ENTERPRISES LIMITED

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

Opinion

In conjunction with our audit of the consolidated financial statements of the Holding Company as of and for the year ended 31st March, 2019, we have audited the internal financial controls over financial reporting of M/s. Kejriwal Enterprises Limited (hereinafter referred to as "the Holding Company") and its subsidiaries and its associates, as of that date.

In our opinion and to the best of our information and according to the explanations given to us and based on the consideration of the reports of the other auditors referred to in the Other Matters paragraph below, the Holding Company, its subsidiary and its associate companies, have, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2019, based on "the internal control over financial reporting criteria established by the respective companies considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India".

Management's Responsibility for Internal Financial Controls

The respective Board of Directors of the Holding Company, its subsidiaries and its associates are responsible for establishing and maintaining internal financial controls based on "the internal control over financial reporting criteria established by the Companies considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India". These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to respected company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditor's Responsibility

Our responsibility is to express an opinion on the internal financial controls over financial reporting of the Holding Company, its subsidiaries and its associates, based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.



Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained and the audit evidence obtained by other auditors of the subsidiaries and associates companies, in terms of their reports, is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls over financial reporting of the Holding Company, its subsidiaries and its associates companies.

Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purpose in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that:

- (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company;
- (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and
- (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting

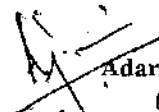
Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Other Matters

Our aforesaid report under section 143(3)(i) of the Act on the adequacy and operating effectiveness of the internal financial controls over financial reporting in so far as it relates to consolidated financial statements of eight subsidiaries and three associates companies, is based on the corresponding reports of the auditors of such companies.

For N K Jain & Co
Chartered Accountants
(Firm Registration No.304078E)




Adarsh Jain
(Partner)
(Membership No.304623)

Place : Kolkata

Date : The 30th day of May, 2019

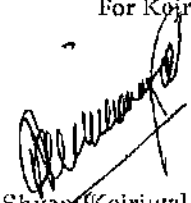
KEJRIWAL ENTERPRISES LIMITED
Consolidated Balance Sheet as at 31.03.2019

Particulars	Note No.	(Rs.)	(Rs.)
		Figures as at 31.03.2019	Figures as at 31.03.2018
ASSETS			
(1) Financial Assets			
(a) Cash and cash equivalents	2	2,33,05,706.00	5,84,527.00
(b) Loans	3	2,34,74,838.00	3,58,76,180.00
(c) Investments	4	6,85,42,976.00	7,31,93,515.00
(d) Other Financial assets	5	91,412.00	1,26,472.00
Total Financial Assets		11,54,14,932.00	10,97,80,694.00
(2) Non-Financial Assets			
(a) Current Tax Assets	6	20,09,650.00	7,00,330.00
(b) Property, Plant and Equipment	7	29,666.00	29,666.00
Total Non-Financial Assets		20,39,316.00	7,29,996.00
Total Assets		11,74,54,248.00	11,05,10,690.00
LIABILITIES AND EQUITY			
LIABILITIES			
(1) Non-Financial Liabilities			
(a) Current tax liabilities (Net)	8	12,85,417.00	8,34,144.00
(b) Provisions	9	92,207.00	1,34,747.00
(c) Other non-financial liabilities	10	73,852.00	7,61,977.00
Total Non-Financial Liabilities		14,51,476.00	17,30,868.00
(2) Equity			
(a) Equity Share Capital	11	98,00,000.00	98,00,000.00
(b) Other Equity	12	10,52,40,137.00	9,82,79,369.00
(c) Non Controlling Interests	13	9,62,635.00	7,00,453.00
Total Equity		11,60,02,772.00	10,87,79,822.00
Total Liabilities and Equity		11,74,54,248.00	11,05,10,690.00

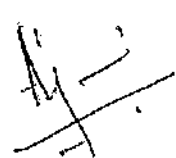
Summary of significant accounting policies 1.2
The accompanying notes are an integral part of financial statements
As per our report of even date

For N. K. Jain & Co.
Chartered Accountants
Firm's Registration No. 304078E


For Kejriwal Enterprise Limited

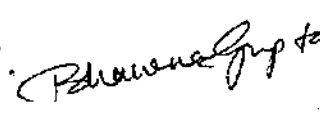

Radhe Shyam Kejriwal
Director
DIN:00458591


Prabhat Kejriwal
Director
DIN:00477177


CA. Adarsh Jain
(Partner)
Membership No. : 304623
Place: Kolkata
Date : The 30th Day of May, 2019




Ravi Kejriwal
Director
DIN:00477125


Bhawna Gupta
Company Secretary

KEJRIWAL ENTERPRISES LIMITED

Consolidated Statement of Profit and Loss for the period ended 31.03.2019

Particulars	Note No.	Figures as at 31.03.2019	Figures as at 31.03.2018
Revenue from Operation			
(i) Revenue from Operations	14	69,43,602.00	43,72,494.00
(ii) Interest Income		22,06,410.00	24,93,535.00
(iii) Dividend Income		3,100.00	3,727.00
(I) Total Revenue from operations		91,53,112.00	68,69,757.00
II) Other Income	15	22,31,308.00	-
(III) Total Income (I + II)		1,13,84,420.00	68,69,757.00
Expenses			
(i) Employee Benefits Expenses	16	12,99,772.00	17,82,365.00
(ii) Depreciation, amortization and impairment		-	6,291.00
(iii) Finance costs		-	78,444.00
(iv) Others expenses	17	14,85,102.54	11,54,034.00
(IV) Total Expenses (IV)		27,84,874.54	30,21,134.00
(V) Profit/ (Loss) before exceptional items and Tax (III - IV)		85,99,545.46	38,48,623.00
(VI) Exceptional items		-	-
(VII) Profit/ (Loss) before tax (V - VI)		85,99,545.46	38,48,623.00
(VIII) Tax Expenses			
(1) Current Tax		12,30,310.00	8,25,944.00
(2) Earlier Year/Deferred Tax		15,946.00	1,71,537.00
		12,46,256.00	9,97,481.00
(IX) Profit/ (Loss) for the period from continuing operations (VII - VIII)		73,53,289.46	28,51,142.00
(X) Proportionate share of Profit/(loss) after tax in Associates		-1,30,339.00	-1,21,374.00
(XI) Profit/ (Loss) for the period (IX + X)		72,22,950.46	27,29,768.00
(XVI) Earnings per equity share (for continuing operations)			
Basic (Rs.)		7.37	2.79
Diluted (Rs.)		7.37	2.79

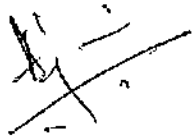
Summary of significant accounting policies 1.2

The accompanying notes are an integral part of financial statements

As per our report of even date

For N. K. Jain & Co.
Chartered Accountants
Firm's Registration No. 304078E

For Kejriwal Enterprise Limited




CA. Adarsh Jain
(Partner)
Membership No. : 304623
Place: Kolkata
Date : The 30th Day of May, 2019

Radhe Shyam Kejriwal
Director
DIN:00458591

Prabhat Kejriwal
Director
DIN:00477177

Ravi Kejriwal
Director
DIN:00477125

Bhawna Gupta
Company Secretary

Consolidated Cash Flow Statement For the Year Ended 31.03.2019

	As on 31.03.2019	As on 31.03.2018
A. CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit as per Profit & Loss A/c Before Tax	85,99,546	38,48,623
Less: Loss in Associates	-1,30,339	-1,21,374
Adjustments for:		
Retained Earnings	-	-
Depreciation and amortisation expenses	-	6,291
Dividend Income	-3,100	-3,727
Gain on Sale of Investments	-22,31,308	-
Finance Cost	-	78,444
Interest income	-22,06,410	-24,93,536
Preliminary Expenses w/off	-	-
Operating Profit before Working Capital Changes	40,28,388	13,14,721
Adjustments for:		
Decrease/(Increase) in Loans	1,24,01,342	-1,07,79,694
Decrease/(Increase) in Investment	46,50,539	-1,45,337
Decrease/(Increase) in other Financial Assets	35,060	76,72,777
Decrease/(Increase) in Current Tax Assets	-13,09,320	-2,20,011
Decrease/(Increase) in Provisions	-42,540	-1,40,463
Decrease/(Increase) in other Non-Financial Liabilities	-6,88,125	-7,32,401
Increase/(Decrease) in Current Tax Liabilities	4,51,273	4,43,346
Cash generated from operations	1,54,98,229	-39,01,783
Income Tax for Current Year including Deferred Tax	1,95,26,617	-25,87,062
Income Tax Earlier Year	-12,30,310	-8,25,944
Income Tax Earlier Year	-15,946	-1,71,425
Net Cash flow from Operating activities	1,82,80,361	-35,84,431
B. CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of Property, Plant and Equipment	-	26
Interest income	22,06,410	24,93,536
Gain on Sale of Investments	22,31,308	-
Dividend Income	3,100	3,727
Net Cash used in Investing activities	44,40,818	24,97,289
C. CASH FLOW FROM FINANCING ACTIVITIES		
Proceeds from Long term Borrowings	-	-
Proceeds from Short term Borrowings	-	-
Proceeds from Capital	-	-78,444
Interest paid	-	-
Net Cash used in financing activities	-	-78,444
Net increase in cash & Cash Equivalents (A+B+C)	2,27,21,179	-11,65,586
Cash and Cash equivalents as at 1st April, 2018	5,84,527	17,50,113
Cash and Cash equivalents as at 31st March, 2019	2,33,05,706	5,84,527

The accompanying notes are an integral part of financial statements
As per our report of even date

For N. K. Jain & Co.
Chartered Accountants
Firm's Registration No. 304078E

CA. Adarsh Jain
(Partner)
Membership No. : 304623
Place: Kolkata
Date : The 30th Day of May, 2019



Radhe Shyam Kejriwal
Director
DIN:00458591

Ravi Kejriwal
Director
DIN:00477125

For Kejriwal Enterprise Limited

Prabhat Kejriwal
Director
DIN:00477177

Bhawna Gupta
Company Secretary

KEJRIWAL ENTERPRISES LIMITED

Notes to Consolidated financial statements for the year ended 31st March 2019

1. Corporate Information

Kejriwal Enterprises Limited is a NBFC Company domiciled in India and incorporated under the provisions of the Companies Act, 2013. The Company is listed in Calcutta Stock Exchange. The company is engaged in the business of Financing and Share Investments.

List of Associate & Subsidiary Companies with shareholding:

Name of the Company	% of Shareholding	Consolidated as
Emco Enterprises & Investments Pvt. Ltd.	100.00%	Subsidiary
Innovative Leas. & Fin. Pvt. Ltd.	100.00%	Subsidiary
Jagjyoti Investment Pvt. Ltd.	100.00%	Subsidiary
Lucid Real Estate Pvt. Ltd.	97.72%	Subsidiary
Navam Estates Pvt. Ltd.	96.92%	Subsidiary
Paridhi Enterprises & Investments Pvt. Ltd.	100.00%	Subsidiary
Quickcut Services Pvt. Ltd.	100.00%	Subsidiary
Raintree Buildings Pvt. Ltd.	95.56%	Subsidiary
Vidhatri Aluminium Pvt. Ltd.	30.20%	Associate
Kejriwal Computers Ltd.	49.04%	Associate
Mangalshri Trexim Pvt. Ltd.	48.01%	Associate

A "subsidiary company" or "subsidiary", in relation to any other company (that is to say the holding company), means a company in which the holding company—

- (i) controls the composition of the Board of Directors; or
- (ii) exercises or controls more than one-half of the total share capital either at its own or together with one or more of its subsidiary companies;

Provided that such class or classes of holding companies as may be prescribed shall not have layers of subsidiaries beyond such numbers as may be prescribe'.

Explanation.—For the purposes of this clause,—

- (a) a company shall be deemed to be a subsidiary company of the holding company even if the control referred to in sub-clause (i) or sub-clause (ii) is of another subsidiary company of the holding company;
- (b) the composition of a company's Board of Directors shall be deemed to be controlled by another company if that other company by exercise of some power exercisable by it at its discretion can appoint or remove all or a majority of the directors;
- (c) the expression "company" includes any body corporate;
- (d) "layer" in relation to a holding company means its subsidiary or subsidiaries.

For the purpose of Section 2(6) of the Companies Act, 2013, "associate company", in relation to another company, means a company in which that other company has a significant influence, but which is not a subsidiary company of the company having such influence and includes a joint venture company.

Explanation — For the purposes of this clause, "significant influence" means control of at least twenty per cent of total share capital and/or the ability to significantly influence the operational and financial policies of the company but not control them.

1.1 Basis of Preparation

The financial statements of the Company are prepared on accrual basis under historical cost convention in accordance with Generally Accepted Accounting Principles in India. The company has prepared these Consolidated financial statements to comply in all material respects with the Accounting Standards notified under the Companies (Accounting Standards) Rules, 2006 (as amended and the relevant provisions of the Companies Act, 2013). The Consolidated Financial statements have been prepared on accrual basis and under the historical cost convention. There is no comparison of previous year figures as this is the first year of consolidation of financial statements

The accounting policies adopted in the preparation of Consolidated financial statements are consistent with those of Subsidiaries & Associate Companies.



KEJRIWAL ENTERPRISES LIMITED

Notes to Consolidated financial statements for the year ended 31st March 2019

1.2 Summary of Significant Accounting Policies.

a. Presentation and Disclosure of Financial Statements

During the year ended 31st March 2019, the revised schedule III notified under the Companies Act 2013 has become applicable to the company, for preparation and presentation of its financial statements. However it has significant impact on presentation and disclosures made in the financial statements.

b. Basis of Accounting and preparation of financial statement

The Consolidated financial statements of the company have been prepared in accordance with generally accepted accounting principles in India. The company has prepared these financial statements to comply in all material respects with the accounting standards notified under the relevant provisions of Companies Act 2013. The Consolidated financial statements have been prepared on an accrual basis and under the historical cost convention.

Use of Estimates

The preparation of Consolidated financial statements in conformity with Indian GAAP requires the management to make judgments, estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent liabilities, at the date of the Consolidated financial statements and the results of operations during the reporting period end. Although these estimates are based upon management's best knowledge of current events and actions, actual results could differ from these estimates.

c. Tangible Fixed Assets

Fixed assets are stated at cost of acquisition less accumulated depreciation, less impairment of assets, if any. The cost of acquisition includes inward freight, and other directly attributed expenses.

d. Depreciation on Tangible Fixed Assets

Depreciation on fixed assets is provided on the written down value method as per the remaining useful life of the assets prescribed under schedule II of the Companies Act 2013.

e. Intangible Assets

Intangible assets are recognized when the asset is identifiable, is within the control of the Company and is probable that the future economic benefits that are attributable to the assets will flow to the company and cost of the assets can be reliably measured.

Acquired intangible assets are recorded at acquisition cost and amortized on written down value basis based on the useful life of the assets, which in management's estimate represents the period during which economic benefits will be derived from their use.

f. Borrowing Costs

Borrowing cost includes interest, amortization of ancillary costs incurred in connection with the arrangement of borrowings and exchange difference arising from foreign currency borrowings to the extent they are regarded as an adjustment to the interest cost.

Borrowings Costs directly attributable to the acquisition, construction or production of an asset that necessarily taken a substantial period of time to get ready for its intended use or sale are capitalized as part of the cost of the respective asset. All other borrowings costs are expensed in the period they occur.

g. Investments

Investments, which are readily realizable and intended to be held for not more than one year from the date on which such investments are made, are classified as current investments. All other investments are classified as long-term investments.

Current investments are carried in the Consolidated financial statements at lower of cost and fair value determined on an individual investment basis. Long-term investments are carried at cost. However, provision for diminution in value is made to recognize a decline other than temporary in the value of the investments.

On disposal of an investment, the difference between its carrying amount and net disposal proceeds is charged or credited to the statement of profit and loss.



KEJRIWAL ENTERPRISE LIMITED

Notes to Consolidated financial statements for the year ended 31st March 2019

h. Income Taxes

Income-tax comprises of current tax (i.e. amount of tax for the period determined in accordance with the income tax laws) and deferred tax (reflecting the tax effect of the timing differences between accounting income and taxable income for the year).

i. Inventories

Inventories are stated at lower of the cost or net realizable value, net realizable value is the estimated selling price in the ordinary course of business less the estimated costs of completion and selling expenses. The cost is determined on the basis of the weighted average method.

j. Revenue Recognition

Revenue is recognized to the extent that it is probable that the economic benefits will flow to the company and the revenue can be reliably measured. The following specific recognition criteria must also be met before revenue is recognized:

Interest:

Interest income on loan is recognized on a time proportion basis taking into account the amount outstanding and the applicable interest rate. Interest income on loan is included under the head "Revenue from operations in the statement of profit and loss and other interest income is included under the head "Other Income".

Dividend:

Dividend income is recognized when the company's right to receive dividend is established by the reporting date.

k. Earnings Per Share

In determining earning per share, the company considers the net profit after tax and includes the post tax effect of any extra ordinary / exceptional item. The number of shares used in computing basic earnings per share is the weighted average number of shares outstanding during the year. The number of share used in computing diluted earnings per share comprises the weighted average shares considered for deriving basic earnings per share , and also the weighted average number of equity shares that could have been used on the conversion of all diluted potential equity shares. The diluted potential equity shares are adjusted for the proceeds receivable, had the shares been actually issued on the conversion of all dilutive potential equity shares. The diluted potential equity shares are adjusted for the proceeds receivable, had the shares been actually issued at fair value (i.e. the average market value of the outstanding shares).

l. Provisions

A provision is recognized when the company has a present obligation as a result of past event, it is probable that an outlay of resources embodying economic benefits will be required to settle the obligation and a reliable estimate can be made of the amount of the obligation. Provisions are not discounted to their present value and are determined based on the best estimate required to settle the obligation at the reporting date. These estimates are reviewed at each reporting date and adjusted to reflect the current best estimates.

m. Contingent Liabilities and Contingent Assets

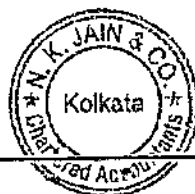
Contingent Liabilities


A contingent liability is a possible obligation that arises from past events 'whose existence will be confirmed by the occurrence or non-occurrence of 'one or more uncertain future events beyond the control of the company or a present obligation that is not recognized because it is not probable that an outflow of resources will be required to settle the obligation. A contingent liability also arises in extremely rare cases where there is a liability that cannot be recognized because it cannot be measured reliably. The company does not recognize a contingent liability but discloses its existence in the financial statements

Contingent Assets

Contingent Assets are neither recognised nor disclosed.

For N. K. JAIN & CO.
Chartered Accountants
(Firm Regn. No. 304078E)




Partner

ADARSH JAIN
Membership No.- 304623

Note - 3

Loans

	As at 31.03.2019					
	Amortised cost	At Fair Value			Subtotal	Total
		Through Other Comprehensive Income	Through profit or loss	Designated at fair value through profit or loss		
	1	2	3	4	5=2+3+4	6=1+5
(A).(i) Loans repayable on Demand	-	2,34,74,838	-	-	2,34,74,838	2,34,74,838
Total (A) - Gross	-	2,34,74,838	-	-	2,34,74,838	2,34,74,838
Less : Impairment loss allowance	-	-	-	-	-	-
Total (A) - Net	-	2,34,74,838	-	-	2,34,74,838	2,34,74,838
(B).(i) Unsecured	-	2,34,74,838	-	-	2,34,74,838	2,34,74,838
Total (B) - Gross	-	2,34,74,838	-	-	2,34,74,838	2,34,74,838
Less : Impairment loss allowance	-	-	-	-	-	-
Total (B) - Net	-	2,34,74,838	-	-	2,34,74,838	2,34,74,838
(C) (I) Loans in India						
(i) Public Sector	-	-	-	-	-	-
(ii) Others	-	2,34,74,838	-	-	2,34,74,838	2,34,74,838
Total (C) - Gross	-	2,34,74,838	-	-	2,34,74,838	2,34,74,838
Less : Impairment loss allowance	-	-	-	-	-	-
Total (C) (I) - Nett	-	2,34,74,838	-	-	2,34,74,838	2,34,74,838
(C) (II) Loans outside India	-	-	-	-	-	-
Less : Impairment loss allowance	-	-	-	-	-	-
Total (C) (II) - Nett	-	-	-	-	-	-
Total (C) (I) and C (II)- Nett	-	2,34,74,838	-	-	2,34,74,838	2,34,74,838

	As at 31.03.2018					
	Amortised cost	At Fair Value			Subtotal	Total
		Through Other Comprehensive Income	Through profit or loss	Designated at fair value through profit or loss		
	7	8	9	10	11=8+9+10	12=7+11
A.(i) Loans repayable on Demand	-	3,58,76,180	-	-	3,58,76,180	3,58,76,180
Total (A) - Gross	-	3,58,76,180	-	-	3,58,76,180	3,58,76,180
Less : Impairment loss allowance	-	-	-	-	-	-
Total (A) - Net	-	3,58,76,180	-	-	3,58,76,180	3,58,76,180
(B).(i) Unsecured	-	3,58,76,180	-	-	3,58,76,180	3,58,76,180
Total (B) - Gross	-	3,58,76,180	-	-	3,58,76,180	3,58,76,180
Less : Impairment loss allowance	-	-	-	-	-	-
Total (B) - Net	-	3,58,76,180	-	-	3,58,76,180	3,58,76,180
(C) (I) Loans in India						
(i) Public Sector	-	-	-	-	-	-
(ii) Others	-	3,58,76,180	-	-	3,58,76,180	3,58,76,180
Total (C) - Gross	-	3,58,76,180	-	-	3,58,76,180	3,58,76,180
Less : Impairment loss allowance	-	-	-	-	-	-
Total (C) (I) - Nett	-	3,58,76,180	-	-	3,58,76,180	3,58,76,180
(C) (II) Loans outside India	-	-	-	-	-	-
Less : Impairment loss allowance	-	-	-	-	-	-
Total (C) (II) - Nett	-	-	-	-	-	-
Total (C) (I) and C (II)- Nett	-	3,58,76,180	-	-	3,58,76,180	3,58,76,180



KEJRIWAL ENTERPRISES LIMITED

Note - 4

(C) Investments

Investments	As at 31.03.2019						
	Amortised cost	At Fair Value			Subtotal	Others	Total
		Through Other Comprehensive Income	Through profit or loss	Designated at fair value through profit or loss			
	1	2	3	4	5=2+3+4	6	7=1+5+6
(A). Subsidiaries	-	-	-	-	-	-	-
Associates	-	1,39,77,133	-	-	1,39,77,133	-	1,39,77,133
Others	-	5,45,65,843	-	-	5,45,65,843	-	5,45,65,843
Total Gross (A)	-	6,85,42,976	-	-	6,85,42,976	-	6,85,42,976
(B). (i) Investment outside India	-	-	-	-	-	-	-
(ii) Investment in India	-	-	-	-	-	-	-
Total Gross (B)	-	-	-	-	-	-	-
Less : Allowance for Impairment loss (C)	-	-	-	-	-	-	-
Total - Net D = (A) - (C)	-	6,85,42,976	-	-	6,85,42,976	-	6,85,42,976

Investments	As at 31.03.2018						
	Amortised cost	At Fair Value			Subtotal	Others	Total
		Through Other Comprehensive Income	Through profit or loss	Designated at fair value through profit or loss			
	8	9	10	11	12=8+9+10+11	13	14=8+12+13
(A). Subsidiaries	-	-	-	-	-	-	-
Associates	-	1,41,07,472	-	-	1,41,07,472	-	1,41,07,472
Others	-	5,90,86,043	-	-	5,90,86,043	-	5,90,86,043
Total Gross (A)	-	7,31,93,515	-	-	7,31,93,515	-	7,31,93,515
(B). (i) Investment outside India	-	-	-	-	-	-	-
(ii) Investment in India	-	7,31,93,515	-	-	7,31,93,515	-	7,31,93,515
Total Gross (B)	-	7,31,93,515	-	-	7,31,93,515	-	7,31,93,515
Less : Allowance for Impairment loss (C)	-	-	-	-	-	-	-
Total - Nett D = (A) - (C)	-	7,31,93,515	-	-	7,31,93,515	-	7,31,93,515



KEIRIWA ENTERPRISES LIMITED

Note - 7
Property, Plant and Equipment

Particulars	GROSS BLOCK		DEPRECIATION AND AMORTISATION		NET BLOCK	
	As on 01.04.2018	Addition During the Year	As on 31.03.2019	for the Year As on 01.04.2018	As on 31.03.2019	As on 31.03.2018
Owned Assets						
<u>Fixed assets for own use</u>						
Air conditioner	2,29,350.00	-	2,29,350.00	2,20,647.00	8,703.00	8,703.00
Computer	5,95,062.00	-	5,95,062.00	5,94,337.00	725.00	725.00
Electrical Installation	10,705.00	-	10,705.00	10,611.00	94.00	94.00
Furniture & Fixtures	1,53,864.00	-	1,53,864.00	1,51,835.00	2,029.00	2,029.00
Immovable Property	7,666.00	-	7,666.00	-	7,666.00	7,666.00
Office Equipment	85,097.00	-	85,097.00	80,913.00	4,184.00	4,184.00
<u>Intangible Assets</u>						
Goodwill	6,265.00	-	6,265.00	-	6,265.00	6,265.00
TOTAL :	10,88,009.00	-	10,88,009.00	10,58,343.00	29,666.00	29,666.00
Previous Year	10,81,744.00	-	10,81,744.00	10,52,052.00	29,666.00	29,692.00



For N. K. JAIN & CO.
Chartered Accountants
(Firm Regn. No. 304078E)

(Signature)
Partner

ADARSH JAIN
Membership No.- 304623

KEJRIWAL ENTERPRISES LIMITED

	Figures as at 31.03.2019	Figures as at 31.03.2018
Note - 2		
<u>Cash and cash Equivalents</u>		
Cash in hand	75,175.40	97,150.00
Balances with Banks	<u>2,32,30,530.60</u>	<u>4,87,377.00</u>
	<u>2,33,05,706.00</u>	<u>5,84,527.00</u>
Note - 5		
<u>Other Financial Assets</u>		
A C Estates	40,063.00	40,063.00
Advance to Staff	-	8,000.00
Security Deposit	<u>51,349.00</u>	<u>78,409.00</u>
	<u>91,412.00</u>	<u>1,26,472.00</u>
Note - 6		
<u>Current Tax Assets</u>		
Advance Income Tax	14,80,340.00	1,70,070.00
Tax Deducted at Source	<u>5,29,310.00</u>	<u>5,30,260.00</u>
	<u>20,09,650.00</u>	<u>7,00,330.00</u>
Note - 8		
<u>Current Tax Liabilities (Net)</u>		
Provision for Tax	12,85,417.00	8,34,144.00
	<u>12,85,417.00</u>	<u>8,34,144.00</u>
Note - 9		
<u>Provisions</u>		
Provision for employee benefits	92,207.00	1,34,747.00
	<u>92,207.00</u>	<u>1,34,747.00</u>
Note - 10		
<u>Other Non-Financial Liabilities</u>		
Other Non-Financial Liabilities	73,852.00	7,61,977.00
	<u>73,852.00</u>	<u>7,61,977.00</u>



KEJRIWAL ENTERPRISES LIMITED

Statement of Changes in Equity for the year ended 31.03.2019

Note - 11

Equity Share Capital

Balance as at 31.03.2018	Changes in equity share capital during the year	Balance as at 31.03.2019
98,00,000	-	98,00,000

Note - 12

Other Equity

	Statutory Reserves	Capital Reserve	Other Reserves	Retained Earnings	Total
Balance as at 31.03.2018	5,40,365	6,88,58,483	7,31,250	2,81,49,271.00	9,82,79,369.00
Profit for the Year	-	-	-	72,22,950.46	72,22,950.46
Transfer to/from retained earnings	2,42,608	-	-	-2,42,608.00	-
Transfer to non controlling interests	-	-	-	-2,62,182.44	-2,62,182.44
Balance at the end of the reporting period	7,82,973	6,88,58,483	7,31,250	3,48,67,431	10,52,40,137.00

Note - 13

Non Controlling Interests

Balance as at 31.03.2018	7,00,453.00
Additions during the year	2,62,182.00
Balance at the end of the reporting period	9,62,635.00



Note - 14

Revenue from operations

Particulars	31.03.2019		31.03.2018	
	On financial Assets measured at Amortised Cost		On financial Assets measured at Amortised Cost	
Revenue from operations	69,43,602		43,72,494	
Interest Income	22,05,410		24,93,536	
Dividend Income	3,100		3,727	
Total	91,53,112		68,69,757	

Note - 15

Other Income

Other Income

Total

22,31,308

22,31,308

Note - 16

Employment Benefits Expenses

Directors Remuneration

Salaries and Wages

Bonus

Gratuity

Leave Pay

Total

1,50,000

8,92,204

92,207

73,154

92,207

12,99,772

60,000

14,52,871

1,34,747

-

1,34,747

17,82,365

Note - 17

Other expenses

Rent, Taxes and Energy Costs

Communication Costs

Advertisement and Publicity

Director's fees, allowances and expenses

Donation

Auditor's fees and expenses

Legal and Professional charges

Other Expenditure

Total

3,22,326

23,609

7,256

23,400

50,000

31,000

2,25,640

8,01,872

14,85,103

3,79,543

22,436

7,209

29,200

50,000

31,000

1,04,871

5,29,775

11,54,034



KEJRIWAL ENTERPRISES LIMITED

Notes forming part of the consolidated financial statement for the year ended 31st March, 2019

18 SEGMENTAL REPORTING

The Company is dealing in only finance and investments, hence no segment reporting is required.

19 RELATED PARTY DISCLOSURES

Details of Related Parties (As identified by The Management)

Description of Relationship	Name of Relationship	Designation
Subsidiary	NIL	
Key Management Personnel	Sri R.S.Kejriwal	Director
	Sri Prabhat Kejriwal	Director/CFO
	Sri Ravi Kejriwal	Director
	Sri Srinath Daga	Independent Director
	Miss Rashmi Bhotika	Independent Director
	Sri Rishabh Kejriwal	Whole Time Director

Subsidiary/Joint Venture/Associate Companies :

Name of Company	Type of Relation
Emco Enterprises & Investments Pvt Ltd	Subsidiary
Innovative Leasing & Finance Pvt Ltd	Subsidiary
Jaglyoti Investment Pvt Ltd	Subsidiary
Kejriwal computers Ltd	Associate Company
Lucid Real Estate Pvt Ltd	Subsidiary
Mangalshri Trexim Pvt Ltd	Associate Company
Navam Estate Pvt Ltd	Subsidiary
Paridhi Enterprises & Investments Pvt Ltd	Subsidiary
Quickcut Services Pvt Ltd	Subsidiary
Raintree Building Pvt Ltd	Subsidiary
Vidhatri Aluminium Pvt Ltd	Associate Company

The Disclosure of related party transactions during the year 31st March, 2019

(Rs. in Lacs)

Nature of Transactions	Subsidiaries	Key Management Personnel	Relative/Related Parties of Key Management	Associates	Total
Directors Fees	-	1.50	-	-	1.50
Business Investment	-	-	-	-	-
Sales of Goods	-	-	16.46	-	16.46
Interest Received	-	-	81.87	-	81.87
Loans & Advances Given	-	-	-	-	-

20 Deferred Tax

In accordance with the Accounting Standard (AS 22) on "Accounting for taxes on Income" issued by the Institute of Chartered Accountants of India, the company has recognised net Deferred Tax liability of Rupees NIL. The company do not have any depreciation under the I.T. Act. Hence no provision for Deferred Tax Assets/Liabilities is required.

21 Earning per share as per Accounting Standard AS-20

	31st March 2019	31st March 2018
Profit/(Loss) after Taxation as per Profit & Loss A/c	72,22,950	27,29,768
Number of equity shares outstanding	980000	980000
Basic & diluted EPS (In Rs.) (Face value Rs.10/- each)	7.37	2.79

22 Balance of Trade Receivables, Trade Payables, Loans, advances and other current assets & Liabilities in the ordinary course of business is subject to confirmation.

23 In the opinion of Board of Directors, none of the current assets on realization has a value less than the amount at which they are stated in the Balance Sheet.

24 Figures for the previous year have been regrouped and/or re-arranged wherever found necessary to make those comparable with the figures for the current year.

The accompanying notes are an integral part of financial statements

As per our report of even date
For N. K. Jain & Co.
Chartered Accountants
Firm's Registration No. 304078E

CA. Adarsh Jain
(Partner)
Membership No. : 304623
Place: Kolkata
Date : The 30th Day of May, 2019



Radhe Shyam Kejriwal
Director
DIN:00458591

Ravi Kejriwal
Director
DIN:00477125

For Kejriwal Enterprise Limited

Prabhat Kejriwal
Director
DIN:00477177

Bhavna Gupta
Company Secretary